



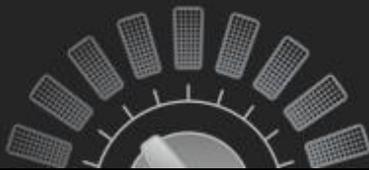
Global Tax & Legal – Global Indirect Tax Newsletter | December 2019



## Global Indirect Tax News

Your reference for indirect tax and global trade matters

### Featured articles



**Australia**

#### **GST analytical tool**

The Australian Taxation Office has been developing the GST analytical tool and testing it on selected taxpayers. The ATO is making available its GAT materials, a guide and a spreadsheet template, to the



**Canada**

#### **Global trade advisory update**

With increasing protectionism and a rise in the imposition of tariff measures globally, how are companies that engage in cross-border trade affected? Taxpayers

wider taxpayer community, noting that there may be further refinements.

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must assess the impact of measures and mitigate cost and risk, while maintaining compliance obligations.

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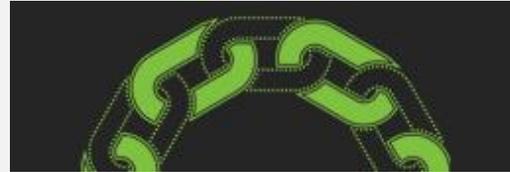


**Guatemala**

### **Electronic regime for VAT credit refunds**

The special electronic regime for VAT credit refunds is now available for certain companies that have accumulated VAT credits as a result of their export operations, as an alternative to manually filing the “hard copy” refund application form.

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**Italy**

### **Financial transaction tax not contrary to EU law**

Advocate General Hogan of the Court of Justice of the European Union has delivered his opinion in a case involving the compatibility of the Italian financial transaction tax with EU law. The AG concluded that the FTT is not contrary to EU law.

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**Japan**



**United Kingdom**

### **Audits of foreign digital service providers**

More than four years have passed since foreign digital service providers became subject to Japanese consumption tax on 1 October 2015. The Japanese tax authorities recently have intensified their audits of FDSPs to maximize collection of JCT due.

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### **Taxation of cryptoassets**

The tax authorities updated their guidance for businesses and individuals on the taxation of cryptoassets. The guidance is intended for use by any type of entity conducting a business involving exchange tokens, including companies, partnerships and sole traders.

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## **Other news**

[Eurasian Economic Union](#): Recent Eurasian Economic Union customs developments

[Australia](#): Commissioner changes view about time-limiting rules for fuel tax/input tax credits

[Australia](#): GST: Delay to expansion of director penalty notice and estimates regimes

[Australia](#): Weekly tax round-up (2 December 2019), including GST

[Australia](#): Weekly tax update (16 December 2019), including GST

[China](#): China-US reach Phase One trade agreement

[China](#): Draft VAT law consolidates, streamlines existing rules

[Cyprus](#): VAT refund available on the purchase of a building plot by a private individual

**Finland:** Provisions implementing EU VAT “quick fixes” incorporated into domestic legislation

**Greece:** Proposals released regarding electronic books and invoices

**Greece:** Guidelines released for deduction/refund of VAT related to bad debts

**Hungary:** Further changes to real-time invoice data reporting obligation announced

**India:** CBIC specifies electronic invoicing requirements for B2B supplies

**Italy:** New VAT measures affect compliance, thresholds for penalties

**Italy:** Decree includes numerous provisions affecting excise duty

**Italy:** Guidance issued on eligibility of non-EU suppliers for zero VAT rate on exports

**New Zealand:** Tax Policy: What to expect in the twenties

**The Netherlands:** Upper house of parliament adopts 2020 indirect tax proposals

**Russia:** VAT treatment of contributions to charter capital clarified

**Russia:** Update on VAT and customs developments

**Russia:** VAT zero-rating in connection with European Football Championship 2020 clarified

**Russia:** Update on application of EEU customs code, customs control zones

**Singapore:** GST remission rate for 2020 on expenses of qualifying funds announced

**Singapore:** New GST e-tax guide on digital payment tokens issued

**South Africa:** New “MobiApp” introduced to aid customs officers

**Switzerland:** Tax authorities release new guidance on VAT liability of athletes and sports teams

**Switzerland:** VAT guidelines for foreign companies released

**Switzerland:** New rules on VAT treatment of tourist taxes

**Switzerland:** New rules introduced regarding medical advice provided by phone

**United States:** Prescription drug pricing bill – with excise tax component – clears House

**United States:** Wayfair: State income tax considerations for non-US companies

**United States:** State Tax Matters (29 November 2019), including indirect tax developments in Georgia

**United States:** State Tax Matters (6 December 2019), including indirect tax developments from the Multistate Tax Commission and in Maine, Massachusetts, Minnesota and Texas

**United States:** State Tax Matters (13 December 2019), including indirect tax developments in Texas and Washington

**United States:** State Tax Matters (20 December 2019), including indirect tax developments in Hawaii, Illinois, Michigan and Utah



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