

## Input Tax Accelerator<sup>®</sup>

### Credit remains tight in a slowly recovering economy and cash is still king



Deloitte's innovative approach using data analytics to review GST recoveries can unlock 'free cash flow' and deliver a material one-off cash injection to your business.

#### What's the opportunity?

- Businesses typically claim between 25% and 100% of GST input tax credits later than entitled
- Delayed claims are caused by delays in processing invoices
- The business funds this delay unnecessarily
- Input Tax Accelerator<sup>®</sup> is a Deloitte process, involving proprietary software, which identifies the amount delayed and enables a one-off cash injection.

#### How does it work?

- You don't need to change your systems or processes. Our solution is a tax solution that requires minimal tax and IT resources from your business.

#### Why use Deloitte's Input Tax Accelerator<sup>®</sup>?

- Our software has been disclosed to the Australian Taxation Office
- We have sophisticated software to test 100% of transactions – no limit on quantity of data to be tested
- Our deliverable includes a detailed audit trail and advice on how to monitor in future
- We can also examine other indirect tax cash flow efficiencies
- Deloitte has a proven track record, delivering cash injections of between \$1 million and \$20 million to businesses across a range of industries.

#### Data analysis

- Examine 100% of transactions, identify timing delays
- Determine an historical pattern of processing delays
- Determine amount of input tax credits that remain unclaimed each tax period under analysis.

#### Tax consulting procedures

- Review AP and BAS preparation to determine month-end procedures
- Perform validation steps to remove distortive transactions from the analysis
- Examine any relevant GST technical issues.

Four Weeks

#### Our report

We then give you a report detailing the amount of GST that remains unclaimed in each tax period under review that we believe can be recovered from the ATO as a one-off cash injection in your next BAS.

#### Contacts

If you want more information or have any questions about this product or about other indirect tax cost-saving opportunities please talk to your usual Deloitte Indirect Tax contact.

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