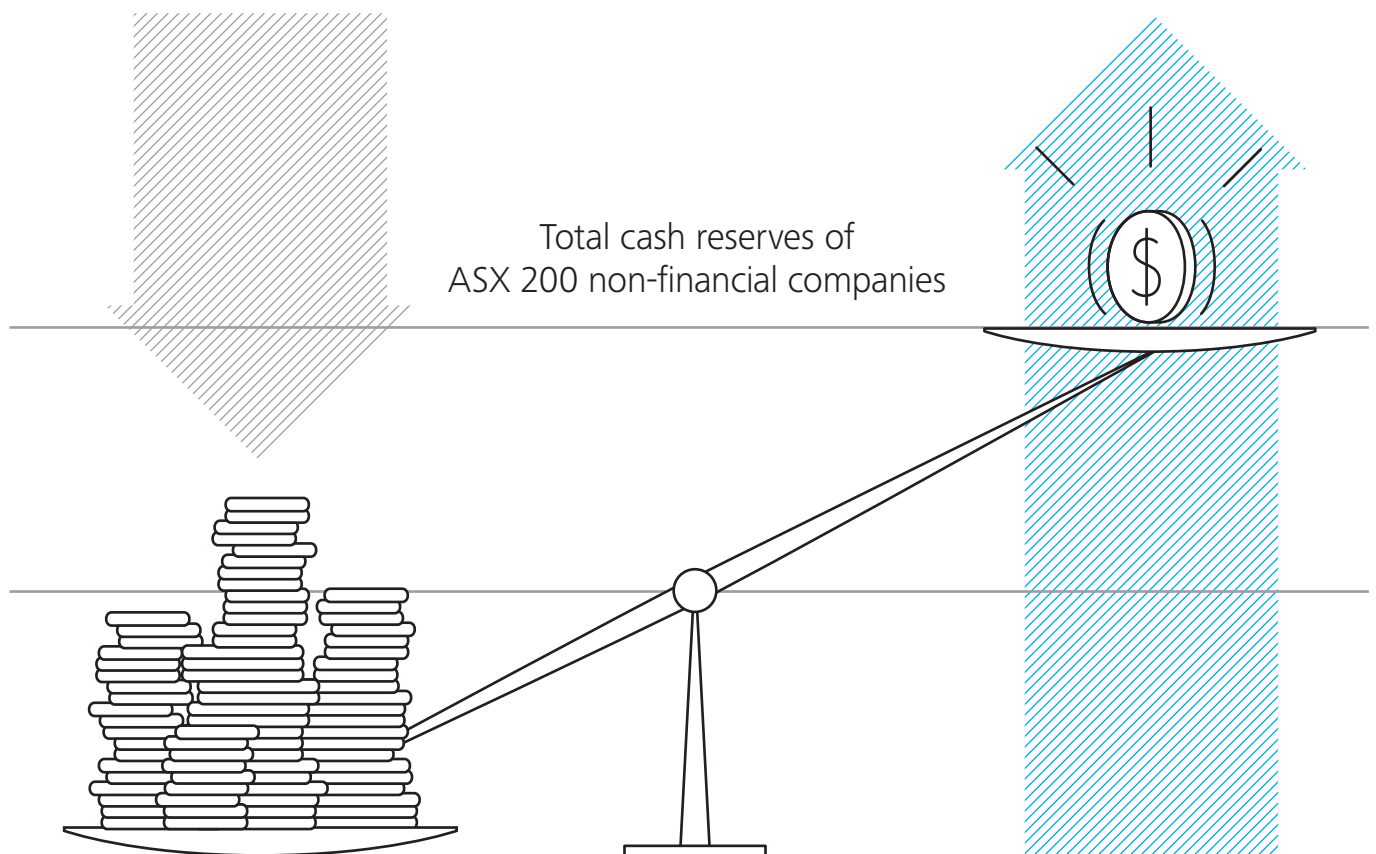


The Australian Cash Paradox

Deloitte's recent research of the ASX 200 has identified the emergence of a cash paradox. The companies holding the majority of the cash war chest in corporate Australia are growth laggards.

Cash-rich companies are weighed down by their cash

Small cash holding companies have 3x higher growth



32
companies
hold \$57bn in
cash reserves

129
companies
hold \$13bn in
cash reserves