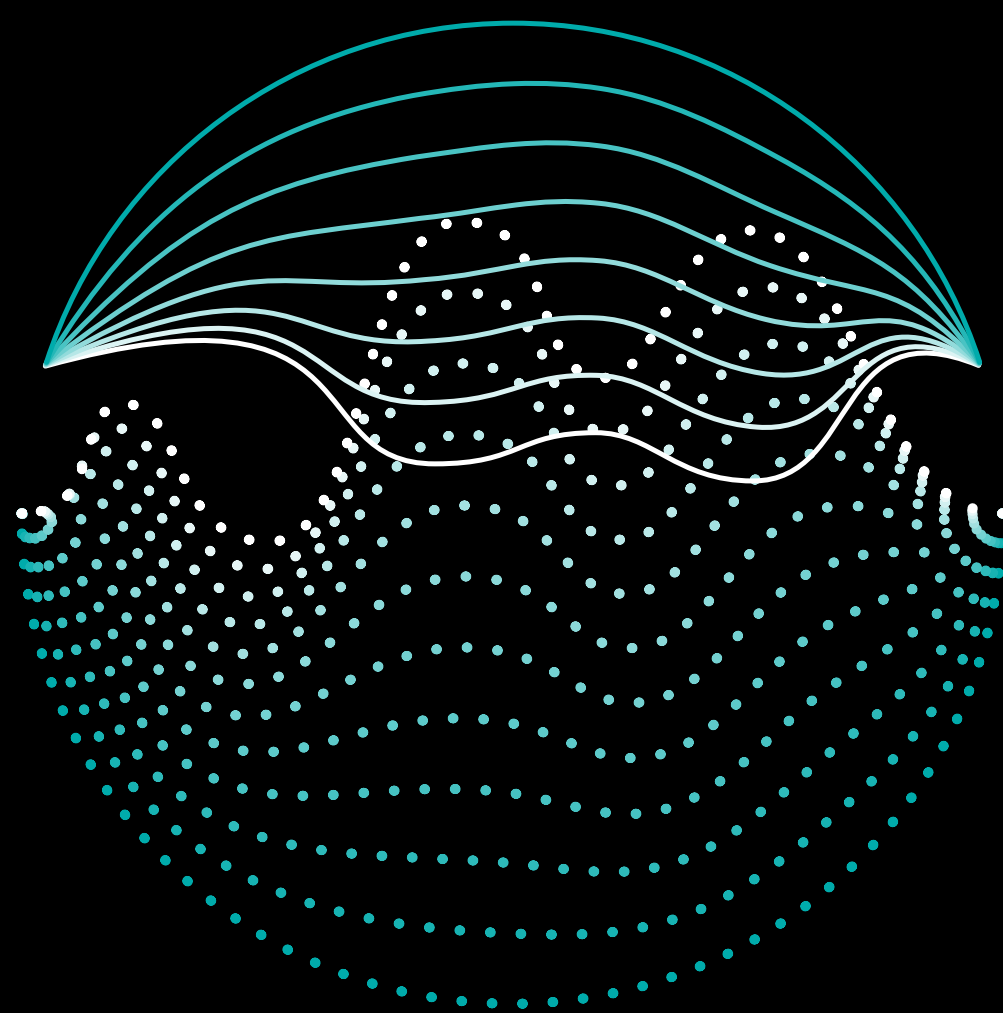


# The Future Tax Professional

## The Australian Survey



### The tax market is shifting

85%

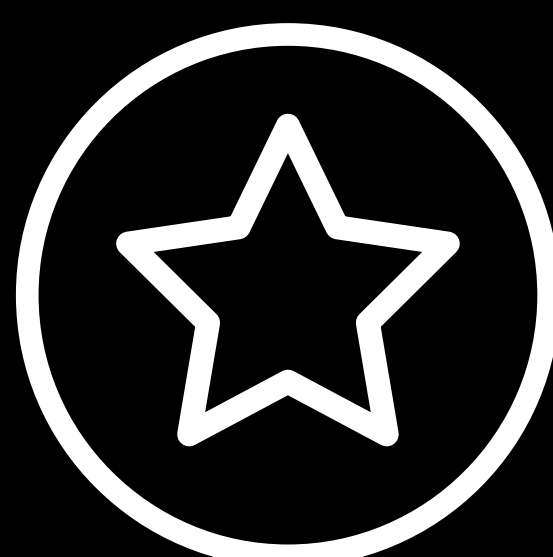
of respondents agree that in the next 5 years we will see unprecedented change in the tax world

74%

believe **technology will make the in-house tax compliance role obsolete**



...and the majority believe that advisory roles will become more important.



In-house tax professionals are **struggling to understand the core emerging technologies** they believe will have a significant impact on their tax functions.



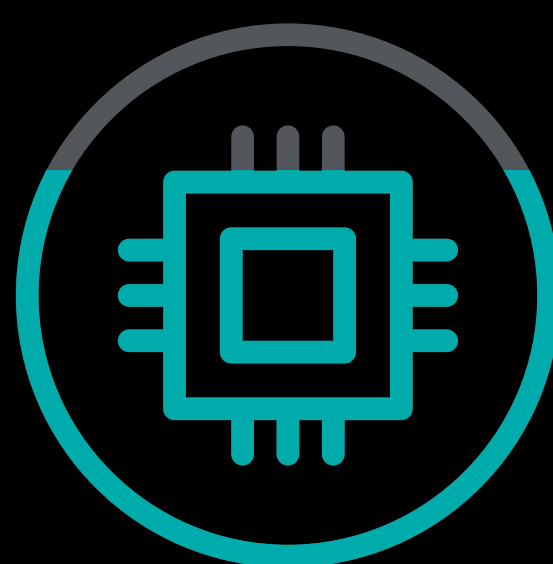
52%

don't believe they are very tech savvy



64%

said that their skillset needs to change



72%

believe they'd be more effective in their role with more advanced tech

And they are unsure about **how they can best develop the appropriate level of capability.**

40%

said they aren't sure what training they need



### So what now?

Although tax professionals are content for the time being, the majority of respondents believe their **tax function lags behind other parts of the organisation when influencing strategic decisions.**



and 90%

say that a concrete digital tax strategy isn't in place.

It's time for tax functions to lead change across the industry and to create the complex problem solving tax roles that are the future for tax professionals of Australia.