

We got this

Economic outlook 2021 growth

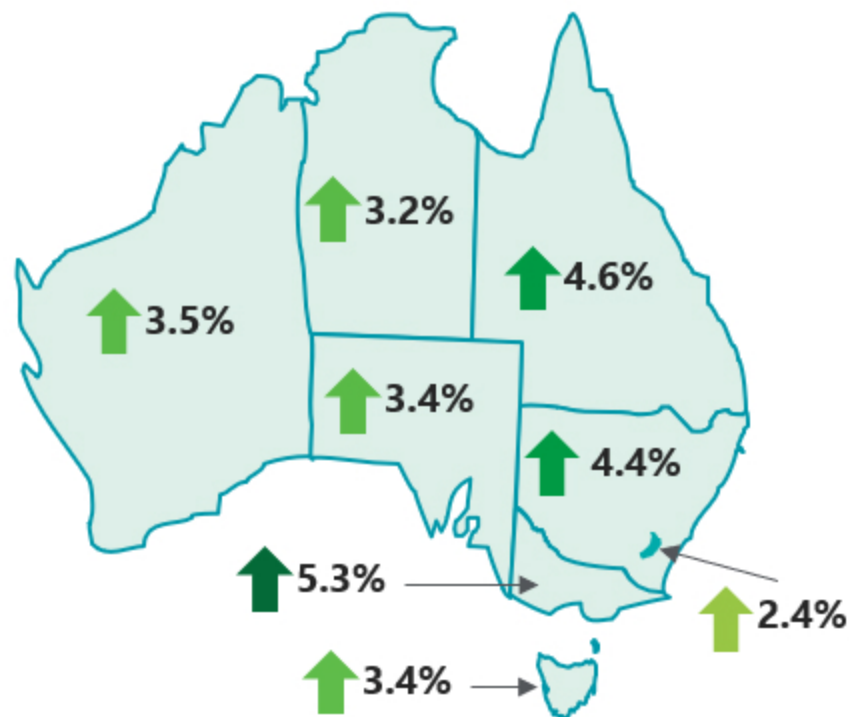


2021 Industry performance



Forecast 2021 output growth

Economic growth in 2021 is forecast to be fastest in Victoria and slowest in the ACT



Population to be 550,000 smaller in 2022 than our pre-COVID forecasts

Almost 300,000 people to return to the **labour force** in 2021

More than 270,000 people to gain **jobs** in 2021, followed by 140,000 more in 2022

Unemployment to continue falling, dropping below 6% in early 2023

	2019 Actual	2020 Mixed	2021 Forecast
Inflation rate	1.6%	0.8%	1.2%
Wage growth	2.3%	1.6%	1.0%
Interest rate*	1.5%	0.1%	0.1%
\$US per \$A	0.70	0.67	0.73

Annual averages
*90 day bank bill rate