



Legal updates

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The Draft Law on Investment Activity to be developed



For the purposes of increasing the volume of investment flows in national economy, improving business-investment environment and legislation on investments protection, as well as ensuring favorable business environment for foreign investors which allows them to operate in accordance with internationally recognized standards, the President of the Republic of Azerbaijan has signed the Decree on “Some measures related to promotion of investment activity and protection of the rights of foreign investors” as of 18 January 2018.

According to the Decree, the new draft law on “Investment Activity” with consideration of current laws on “Investment Activity” and “Protection of foreign investments” as well as international practice shall be presented to the President of the Republic of Azerbaijan within 3 months and reflect the minimum provisions stated below:

- Main tendencies of state policy in the field of investment activity;
- A set of measures promoting investment activity;

- Mechanisms on protection of investors' rights and rules on granting them a state guarantee;
- Dispute resolution methods (including international arbitration rules);
- Compensation of damages and repayment of lost benefits to the investors;



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