Licensing rules have been amended

In accordance with Resolution of the Cabinet of Ministers of Azerbaijan No. 39 of 06 October 2016, the following amendments have been introduced:

1. Medical insurance contracts shall specify the insurance provider’s license number.

2. Only pharmacies and other medical establishments possessing a license for the sale of medications containing narcotic and psychotropic ingredients can sell such products to individuals for medical purposes.

3. To be registered, mortgage papers shall be printed only by print shops possessing a license for the preparation and sale of blank forms of securities.

4. Only properly licensed public and private preschool education institutions may teach children.

5. In accordance with the abovementioned amendments, a mobile operator is defined as a duly licensed
telecommunications operator providing cellular (mobile) services within the public telecommunications network.

The major purpose of the above changes was to bring clarity to licensing rules, which required special permits for the respective activities as well. Under the described changes, such activities will be conducted only based on licenses.