



Legal News

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Presidential Decree on the establishment of Pirallahi Industrial District

Pirallahi Industrial District (“Industrial District”) is to be established under the Presidential Decree “On the Establishment of Pirallahi Industrial District” of 14 September 2016.

The Industrial District is intended to support small and medium-size businesses engaged in manufacturing and processing activities in non-oil industries and enhancing local production in order to increase employment in the manufacturing sector, along with the development of the pharmaceutical industry, particularly in reducing dependence on imported pharmaceutical products.

Amendments to the Decree of the Cabinet of Ministers of Azerbaijan #70, dated 13 April 2005

According to the Decree of the Cabinet of Ministers of Azerbaijan #354, dated 21 September 2016 amending the rules of the state registration of legal entities, the commercial legal entities are now required to notify the Ministry of Labor and Social Protection of Population instead of the State Social Protection Fund on liquidations or mergers.

Rules On the Unified Register of Licenses and Permits

By the Decree No. 347 of 16 September 2016, the Cabinet of Ministers of Azerbaijan approved the establishment of a unified register of licenses and permits within the Ministry of Economy of Azerbaijan, which would contain all information on issued licenses and permits.



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