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### **New public entity in Azerbaijan to support family businesses, small and medium entrepreneurs**

The Presidential Decree of 23 September 2016 provides for the establishment of the "ABAD" ("Ailə Biznesinə Asan Dəstək", which means Easy Support for Family Business) public entity under the State Agency for Public Service and Social Innovations under the President of Azerbaijan. It has been created for the purpose of promoting the active participation of citizens in the socio-economic development of Azerbaijan, improving the employment rate and encouraging the creation of competitive family businesses. AZN 1 million was allocated to the State Agency for Public Service and Social Innovations from the President's Reserve Fund in order to establish the ABAD centres.

## Decree on establishing a single database of goods produced in Azerbaijan

Under the Presidential Decree #2349 dated 21 September 2016, a single database of the goods produced in Azerbaijan will be established. The purpose for establishing the database is to support the continuity of fast development of entrepreneurship, to promote products of Azerbaijan internationally and to accelerate the process of integration into the international markets.

According to the Decree, an internet portal must be established within three months, which will contain information at least in three languages about the goods produced in Azerbaijan and their producers.



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