



New state-owned company for procurement and supply of food products established
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Charter of OJSC Food Product Procurement and Supply approved

A Presidential Decree of 30 September 2016 approved the charter of OJSC Food Product Procurement and Supply (the "Company"), which was established on 11 April 2016 under Presidential Decree No. 1944.

According to the charter, the main goal of the Company is to stimulate the production and utilisation of agricultural products by (i) organising the centralised supply of food products purchased by state companies and organisations; (ii) monitoring activities of local producers; (iii) facilitating the direct purchase of food products by state companies and organisations from producers via the Company's e-portal, etc.

Initially, the state will be the owner of all shares in the Company.

Amendments to the regulations of the State Customs Committee

In accordance with the Presidential Decree of 30 September 2016 (the "Decree"), amendments have been introduced to the Regulations of the State Customs Committee, entrusting the Committee with new duties. The new duties of the State Customs Committee include (i) updating the "Restriction List for Border Crossing" by recording information about wanted individuals, as well as individuals (a) with respect to whom an order on detainment has been issued; (b) accused of a crime; (c) with respect to whom preventive measures in relation to leaving the country are being taken; (ii) updating the "Special Attention List for Border Crossing" by recording information on individuals temporarily importing or exporting vehicles and goods for production and commercial purposes in the Republic of Azerbaijan, along with vehicles and goods temporarily imported or exported for production and commercial purposes.

Azerbaijan to promote 'Made in Azerbaijan' brand on foreign markets

The Presidential Decree signed on 5 October (the "Decree") provides for measures for promoting the "Made in Azerbaijan" brand worldwide. The Decree outlines rules for defining and regulating the subsidy program related to the establishment of export missions to foreign countries, research of foreign markets and marketing activities, promotion of the "Made in Azerbaijan" brand on foreign markets, obtaining certificates and patents by local companies abroad for export purposes and export-related research programs and projects.

Three million manats from the President's Reserve Fund has been allocated for financing the support measures outlined in the Decree.

Changes to list of individuals able to access commercial (tax) secret

The Presidential Decree signed on 4 October, approved the new list of state officials who are permitted to obtain commercial (tax) secrets which include:

1. Minister of Taxes of the Republic of Azerbaijan
2. First Deputy Minister of Taxes of the Republic of Azerbaijan
3. Deputy Ministers of Taxes of the Republic of Azerbaijan
4. Head of Main Department on Tax Policy and Strategic Researches of the Ministry of Taxes of the Republic of Azerbaijan
5. Head of the Main Department on Internal Security of the Ministry of Taxes of the Republic of Azerbaijan
6. Head of Legal of the Main Department of the Ministry of Taxes of the Republic of Azerbaijan
7. Head of Tax Risks Analysis and Control Department of Ministry of Taxes of the Republic of Azerbaijan
8. Head of Tax Audit and Operative (Operations) Control department of Ministry of Taxes of the Republic of Azerbaijan
9. Heads of departments under the Ministry of Taxes of the Republic of Azerbaijan
10. Heads of local tax departments, local tax offices, regional tax bodies
11. Head of the department for counteracting organised crime in the economic sphere within the Primary Investigation of Tax Crimes Department of the Ministry of Taxes of the Republic of Azerbaijan

New custom duties rates for importing certain products

The Resolution of the Cabinet of Ministers No. 367, dated 02 October, approved amendments to "Customs Duty Rates for Import/export Operations in the Republic of Azerbaijan" adopted by Resolution No. 80 of 12 April 2001. The amendments provide for new import duties for certain product groups such as meat, dairy products, eggs, natural honey, vegetables, fruits, nuts, alcoholic and non-alcoholic beverages.



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