The Cabinet of Ministers of the Republic of Azerbaijan approved the list of products falling under export promotion

According to the Resolution of the Cabinet of Ministers of the Republic of Azerbaijan (the Cabinet) No. 401, dated 6 October 2016, (the Resolution) “The Rules on Payment of Export Promotion to Persons Engaged in the Export of Non-oil products”, “List of Non-oil Products Falling Under Export Promotion, in Accordance With the Commodity Nomenclature of Foreign Economic Activity”, “Coefficients to be Applied to the Base Amount of Export Promotion” were approved.

As per the Resolution, export promotion will apply to products of Azerbaijani origin. The specific weight of the value of local components of exported non-oil products produced in Azerbaijan or used in manufacturing process and non-oil products created in Azerbaijan will be determined based on the certificate of origin.
The amount of export promotion will be calculated and paid by applying coefficients determined by the Cabinet, depending on the type of non-oil products. The base amount of export promotion is three percent of the customs value of exported goods specified in the export customs declaration.