State Duty for single entry and transit visas were reduced

As per the amendments to the Law “On State Duties” effective as of 14 June 2016, the state duty for single entry and transit visas is defined in the amount of USD 20.

Presidential Decree on establishment of Masalli Industrial District

Under the Presidential Decree “On Establishment of Masalli Industrial District” dated 13 June 2016 (“Decree”), Masalli Industrial District (“Industrial District”) was established. The Industrial District is intended to support small
and medium size businesses engaged in manufacturing, processing activity as well as in provision of services within industries other than oil and gas sector. According to the Decree “Azerbaijan investment Company” OJSC is assigned to manage, develop and arrange the activity of the Industrial District.

Tax & Legal Department