

## Azerbaijan Legal News

### Prepare for a Changing Landscape



## Simplified licensing to be adopted soon

### In this Issue:

By the Presidential Decree of 19 October 2015 (“Decree”), issuance of all types of licenses (with the exception of licenses concerning public security) is assigned to the Ministry of Economy and Industry of the Republic of Azerbaijan (“Ministry”). Issuance of the licenses will be based on the following principles:

- Opinion of the related public authorities will be obtained.
- Failure of the related public authorities to provide the requested opinion within the defined period will be treated as expression of consent by that authority.

- Issuance of licenses will be proceeded through “ASAN” service centers.

Under the Decree, the Ministry is ascribed to prepare its suggestions to:

- Reduce the number of licenses to the extent of possible minimum;
- Define the list of licenses concerning public security
- Simplify the rules on issuance of licenses and improve them for ensuring transparency
- Enhance the works on establishment of “Electronic license” which will serve for issuance of licenses, certificates and other documents required for conducting business activity

Audits of businesses to be suspended

According to the draft law on suspension of audits in the area of entrepreneurship, which was presented to the Parliament by the President of the Republic of Azerbaijan today, the audits would be suspended for two years as of 01 November 2015.

Detailed information will be provided once the law is adopted.

Kind regards,  
Deloitte Legal

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