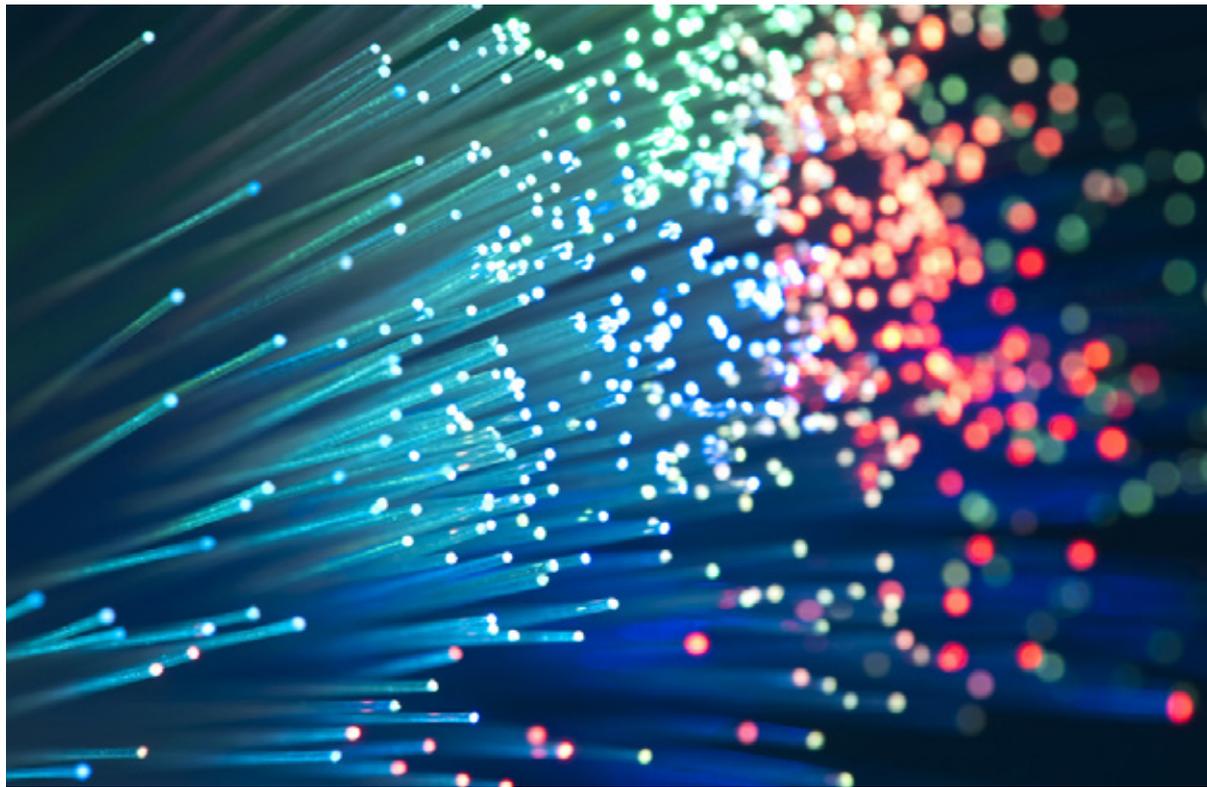
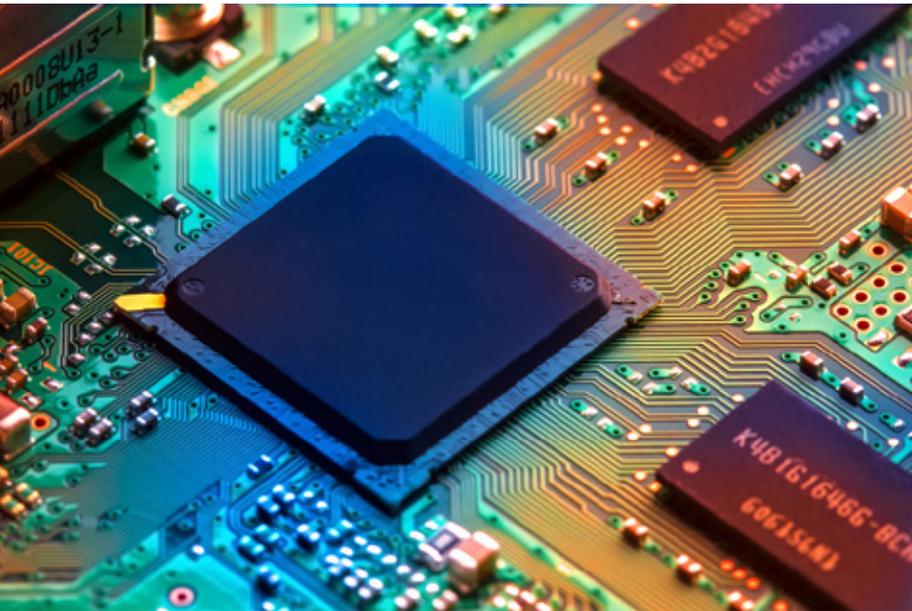


Registration of a limited liability company Representing tomorrow





Registration of a Limited Liability Company in Azerbaijan

The fast-growing Azerbaijani economy continues to attract both foreign and local investments. Every year, numerous overseas companies set up operations and begin testing out new commercial opportunities in Azerbaijan. However, the requirement to register under Azerbaijani civil law and comply with continuing obligations can be challenging, and foreign legal entities may often be unaware of their legal obligations.

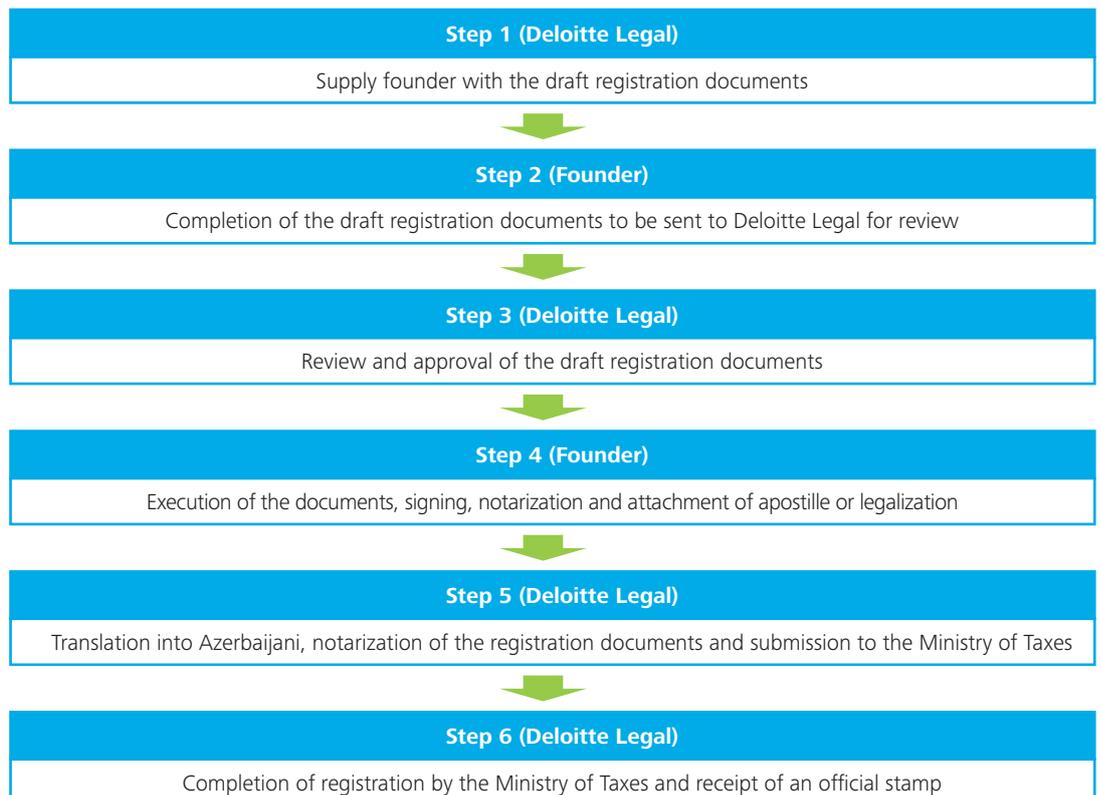
How can Deloitte's Legal team help?

Deloitte Legal is experienced in registering Limited Liability Companies and in offering support and guidance on compliance with obligations.

In particular, we can provide assistance with:

- Choosing the legal form of registration
- Carrying out actual registration in Azerbaijan
- Providing post-registration support.

Registration steps

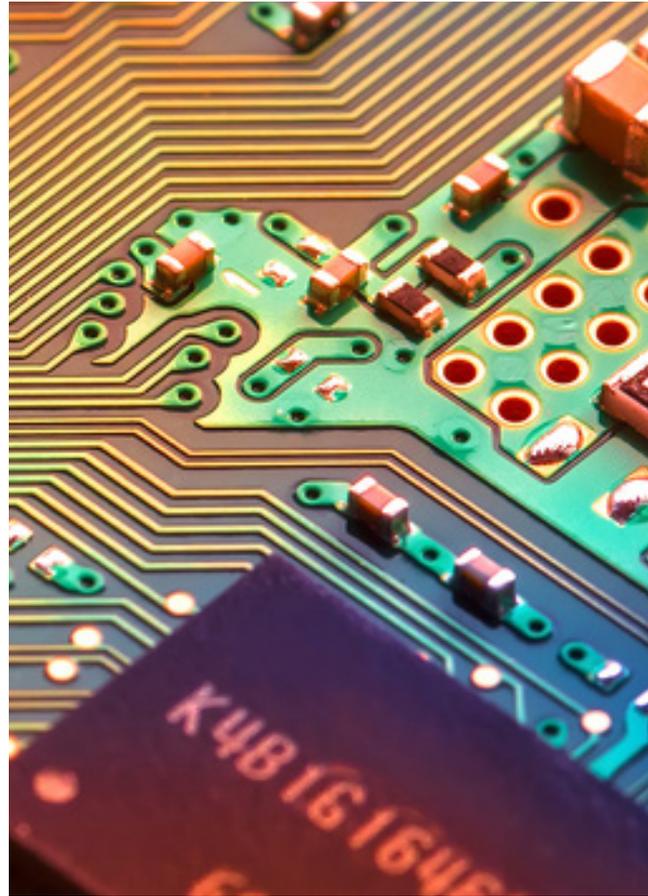


List of necessary documents:

- Application form – to be drafted by Deloitte Legal
- LLC Charter – to be drafted by Deloitte Legal
- Founder’s board resolution on establishment of the LLC and on appointment of the director – to be drafted by Deloitte Legal.
- Bank receipt for payment of charter capital
- Memorandum and Articles of Association of the Founder
- The founder’s registration certificate and/or extract from the trade register where the founder is registered
- Document confirming the legal address of the LLC
- Power of attorney in the name of Deloitte in order to carry out registration services – to be drafted by Deloitte Legal
- State duty of AZN 11
- Preparation of a corporate seal

* Azerbaijan is a signatory to the Hague Convention, abolishing the requirement for the legalization of foreign public documents, effective from 31 March 2004 (“the Convention”). According to the Convention, legalization is not necessary with respect to public documents issued in a country which is a signatory to the Convention. These public documents only need to be certified in the form of an apostille by that country’s authority, i.e. this is the only procedure required to authenticate a foreign document. However, if the documents are executed in a non-signatory country, they must be legalized by the Azerbaijani Embassy or a diplomatic representative office of any country representing the interests of Azerbaijan Republic in the home country of the founder.

Please consult Deloitte Legal before obtaining legalization or an apostille for the above documents.



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