



Tax and Legal updates

Deadline for becoming a Chartered Accountant has been defined

According to the decree of the Cabinet of Ministers of the Republic of Azerbaijan # 464, dated 25 October 2018, deadlines and sequence for becoming Chartered Certified Accountant for chief accountants at state-owned legal entities, other public interest entities except for publicly traded legal entities, large entrepreneurships, budget organizations and public legal entities who publish their annual financial statements (consolidated statements) have been defined as following:

1. Chief accountants at public legal entities who publish their annual financial statements (consolidated statements) – by 30 December 2021;
2. Chief accountants at large entrepreneurships – by 30 December 2022;
3. Chief accountants at state-owned legal entities – by 30 December 2022;
4. Chief accountants at other public interest entities except for publicly traded legal entities - by 30 December 2022;
5. With respect to budget organizations:

5.1. Chief accountants of organizations funded at the account of centralized expenditure budget – by 30 December 2021;

5.2. Chief accountants of organizations at the account of local expenditure budget – by 30 December 2022.



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