

Temporary support for
your financial department
A made-to-measure
solution



Financial resources and outsourcing



Accounting & reporting

Deloitte Financial Resources has an extensive pool of experienced and technically well-trained accountants and financial specialists. Within their respective functions they are familiar with all accounting, tax and reporting best practices.

They are trained in and work continuously with all MS Office tools, as well as a diverse range of accounting and reporting programmes. These include large ERP packages, such as SAP, Oracle, JD Edwards, etc.

Typical situations for which companies call upon Deloitte accountants include: a backlog (or lack of accuracy) in processing accounting transactions; the departure or temporary absence of the accountant up to financial manager; tax, VAT and/or other reporting obligations with strict due dates; parallel administrative systems during the implementation of new IT and/or MIS tools; the reorganisation of the finance department or other financial projects.

Controlling

An expert in finance and economics, the controller helps management make decisions and steer the organisation by providing content and meaning to the figures.

Unlike an accountant, the controller is more internally focused towards management. The core task of a controller is to collect, arrange, analyse and report mainly financial information to management. He or she looks at a number of variables to build the reporting.

Under the controller's attention are revenue, costs, cost price, assets, and project & investment simulation. With this information management is able to steer the organisation.

All Deloitte Financial Resources controllers have a background in finance & controlling, good IFRS and US GAAP knowledge and a very strong analytical toolbox. They differentiate themselves by their hands-on approach and not only do the thinking but also apply their skills operationally.

Credit & collection

Although companies have traditionally viewed accounts receivable as a basic function, they are now realising that improving the process can lead to significant gains. Our credit & collection specialists have a mastery of the analytical practices and software tools required for the efficient handling of accounts receivable.

But our approach goes beyond facts and figures. We recognise that personal communication skills and a commercial instinct are essential to successfully perform credit and collection tasks. After all, collection handled badly can damage your customer relationships. On the other hand, if handled with skill it can actually enhance them.

Credit & Collection services cover three principal areas: consultancy, operational assistance, and outsourcing. Our specialists provide targeted, pragmatic advice and reporting tools. Their assistance covers a long list of services, such as sending reminders, follow-up, creditworthiness and resolving disputes up to the Account Receivable collection transfer to Deloitte offices.

Co-sourcing

Our Financial Resources team can bring all of the above into structural solutions based on a co-sourcing approach. This is a partnership where all parties together are responsible for the success of the project. Outsourcing can suggest that a company is ceding control of processes to an external party. By contrast, our co-sourcing solutions emphasise the involvement of both parties.

Financial resources & co-sourcing

Accounting & reporting	Controlling	Credit & collection
Day-to-day accounting	Bridge between IT-technical and operational lines	Ageing & DSO
Accounts payable transactions	Internal controller and SOX offices	Strengthen your cash flow position
Accounts receivable processes	Cost accounting and cost price calculation	Optimise working capital
Treasury transactions	Planning & budgeting	Reduce bad debt risks
Intercompanies	Setup of key performance indicators	Improve processes to best practice
VAT & tax accounting	Determine success factors in projects	Creditworthiness of existing customers
Closing activities	Develop strategic scenarios and implementation	Determine credit limits
Management reporting	Investment analysis & project	Backorder follow-up
Consolidation	Simulation	Bank statement input
Conversion local GAAP	Risk management	Reminders & collection process
Reconciliation process optimisation	Maintain business intelligence systems	
Accounting best practice procedure	Project controller	
Payroll accounting	Plant controller	
Fixed assets management	Financial planning analysis	
IFRS transition		
Tax, VAT & audit assistance		

Co-sourcing: key to successful sourcing

For more information

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