

Press release

Contact: Evelyne Lekime
Title: Marketing & Communications Manager
Tel: +32 2 600 60 12
Email: elekime@deloitte.com

Piet Vandendriessche, new CEO of Deloitte Belgium

Deloitte is planning to increase its staff by 20%, bringing the number of employees to 4,000.

Diegem, Belgium - 28 June 2016

Piet Vandendriessche has been named as the new CEO of Deloitte Belgium. After double-digit growth in 2016, Deloitte wants to keep up the momentum and maintain its position as market leader. "We want to grow from 3,200 to 4,000 employees between now and 2020", Vandendriessche said.

More risk, more acquisitions, more digitisation

Vandendriessche sees three major trends at work on the market today: 'Across the globe, people are looking for more security and better risk management: of cyber risks, but also risks due to a failure to meet ever more complex and fragmented regulations. We are also seeing renewed growth within the mergers and acquisitions market. Companies and private equity funds are pursuing investments that stimulate sustainable growth, as there are cash assets available.'

The third trend Deloitte has observed is that companies are undergoing change in order to remain relevant in an increasingly technological and digital world. In this context, they need advice in various domains such as cloud solutions and data analysis. Vandendriessche: 'We're also seeing this trend in our figures for 2016: our Consulting department has seen growth of 25%.'

Internationalisation of professional services

The growth strategy highlighted by Vandendriessche relies on organic growth supplemented by acquisitions. Vandendriessche said: 'We anticipate that our advisory services will continue to grow. But the weight of internationalisation is also increasing: Deloitte is seeing more and more cross-border collaboration. Belgian staff are also highly sought-after on the global market.' Deloitte also wants to focus on family businesses with head offices in Belgium.

As for acquisitions, Vandendriessche would like to strengthen the current service offering in certain strategically important niches. 'We have already successfully applied this strategy in the past, among other things, with Orbit's digital financial administration, Vision's innovative learning solutions and Numius's data analysis.'

20% staff increase

This growth strategy also means that Deloitte will make additional efforts to attract and retain talent: between now and 2020, the company wants to increase its staff by 20%, expanding from 3,200 employees to nearly 4,000.

Deloitte also wants to develop its employees internally. 'I will ensure further diversity and create an environment where people are happy and have room for growth and development. We have many ongoing projects that stimulate well-being at work.'

Boosting entrepreneurial spirit

In order to achieve this growth, Deloitte is also aware that it needs to fulfil its role in society. Employment and entrepreneurial spirit are both domains the organisation would like to focus on. 'We are trying to integrate our social role into our daily operations as much as possible through the Deloitte Foundation. This aspect covers the company in its entirety, all of our employees.'

According to Vandendriessche, the new head office should be thought of with this in mind. 'Thanks to our central location close to the airport, we are fulfilling our aim to be an international hub.'

Piet Vandendriessche takes over from Rik Vanpeteghem who, after eight years at the head of Deloitte Belgium, will assume the role of Managing Director of the EMEA region and member of the Global Executive Committee.

Piet Vandendriessche Biography

Thanks to his international experience, Piet Vandendriessche has all the necessary strengths to support Deloitte's internationalisation. As a former business unit leader, he is also very familiar with the market.

- Began his career at Arthur Andersen in 1988, and became a partner in 1998;
- Specialised in international tax with a strong emphasis on indirect tax;
- Piet Vandendriessche was a member of the European Commission's VAT expert group;
- Since 2008, he has been Managing Partner for Deloitte Tax and Legal Belgium, a practice that now comprises 50 partners and 700 employees;
- For five years, he was Global Managing Director Indirect Tax, DTTL;
- He is a lecturer at KULeuven;
- Between 2013 and 2015, he was also EMEA Regional Tax and Legal Managing Director;
- As CEO, he heads the executive committee of Deloitte Belgium. He develops strategic policies for the company and its 3,200 employees and is responsible for its daily management;
- He is also a member of the DTTL Global management and the Deloitte EMEA Council.

Deloitte in Belgium

A leading audit and consulting practice in Belgium, Deloitte offers value added services in audit, accounting, tax and legal, consulting and financial advisory services. Deloitte is dedicated to consulting (tax, legal matters, HR, systems, strategy), in connection with audit and risk, as well as supporting major changes (mergers and acquisitions, business transformation, digitalisation).

Deloitte Belgium's range of services is intended for both national and international companies, as well as SMEs, the public sector, and non-profit organisations.

In Belgium, Deloitte has more than 3,200 employees in 10 locations across the country, serving national and international companies, from small and middle-sized enterprises, to public sector and non-profit organisations. The turnover reached 432 million euros in the financial year 2016.

The Belgian firm is a member of the international group Deloitte Touche Tohmatsu Limited, an organisation of independent member firms devoted to excellence in providing professional services and advice.

We are focused on client service through a global strategy executed locally in more than 150 countries. With access to the deep intellectual capital in the region of 225,000 people worldwide, our member firms (including their affiliates) deliver services in various professional areas covering audit, tax, consulting, and financial advisory services. Our member firms serve over one-half of the world's largest companies, as well as large national enterprises, public institutions, and successful, fast-growing global companies. In 2015, DTTL's turnover reached over \$35.2 billion.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

Annual results 2016 (tax period from 1st June 2015 to 31st May 2016):

	Turnover, in millions	Δ Previous year %
Accountancy	82	7
AERS	105	6
Consulting	105	25
FA	15	17
Tax and Legal	125	8
Deloitte Belgium	432	11