

Press release

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Seven privately owned companies recognised as the first Belgium's Best Managed Companies

CE+T, EASI, E.D.&A., LVD Company, Protime, Vanbreda Risk & Benefits and Vandersanden Group

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Today Deloitte Private and Econopolis announced the names of the first-ever recipients of the Belgium's Best Managed Company label. CE+T, EASI, E.D.&A., LVD Company, Protime, Vanbreda Risk & Benefits and Vandersanden Group are the privately owned and controlled Belgian companies that are being recognised for operating at the highest levels of business excellence.

Jury members Françoise Chombar, CEO & co-founder Melexis, Geert Noels, Founder & Economist Econopolis and Rik Vera, Chairman & founding partner nexxworks, selected the companies based on the Best Managed Companies framework criteria. The rigorous and independent process evaluates the calibre of a company's management abilities and practices and is based on Deloitte's proven global framework.

Nikolaas Tahon, Managing Partner Deloitte Private: *"Deloitte Private is proud to support and recognise the strengths of these seven privately owned and managed companies. They have demonstrated that they have the strategic capabilities to innovate systematically, implement high performing processes to manage opportunities and overcome risks, and focus on talent and leadership development. They also have a proven track record of sustainable growth, which is why they are now part of a community of Best Managed Companies that is well established around the world and will grow in Belgium in the years to come. With the prestigious Best Managed Company designation, the recognised private companies will gain brand exposure, increase talent attraction and take their leadership team to the highest level of maturity and excellence."*

Networking and knowledge sharing

Over 100 business leaders and management teams attended the first edition of Belgium's Best Managed Companies Symposium and Gala Ceremony on Friday 27 April. The afternoon Symposium featured keynotes by Geert Noels and Rik Vera, who shared their views on the economic outlook for private companies and their digitisation. A panel discussion with Françoise Chombar, Bernard Delvaux, CEO Sonaca, and Thierry Geerts, Country Director Google Belgium, focused on the characteristics of a Best Managed Company and the four pillars of the programme (strategy, capabilities, commitment, financials). The Gala Ceremony was an occasion for the participants to celebrate strong leadership and entrepreneurship in Belgium.

"Entrepreneurship plays a vital role in Belgium's economy. Celebrating and supporting private companies and their achievements is crucial to the country's growth," said Geert Noels. "The Belgium's Best Managed Companies programme represents companies from different industries with many industry-specific challenges but also common characteristics such as adaptability, innovation and ambition. By bringing together the private community in Belgium, we help enrich the companies and support them in achieving even more success in an increasingly competitive landscape."

An international stamp of quality and excellence

Deloitte Private, which exclusively focuses on serving private clients of all sizes, launched the Belgium's Best Managed Companies programme in collaboration with Econopolis in 2017 to coach and recognise privately owned and controlled Belgian companies that are operating at the highest levels of business performance. Within the proven global framework, the companies' leadership abilities and practices are assessed in the domains of strategy, capabilities, commitment and financials.

Companies that take part in the programme have a turnover in excess of €10 million, have been in business for at least 5 years, have over 25 full-time employees, have a majority stake (> 60%) owned by a Belgian resident, persons or entities, have their headquarters or major decision centre in Belgium, and are fully compliant from a legal, tax and ethical perspective.

The designation 'Best Managed Companies' aims to become an international stamp of quality and excellence. The programme was established 25 years ago in Canada and has already been rolled out in Chile, Ireland, Mexico, the Netherlands and Italy, and will soon be launched in Germany, France, China and Japan.

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Deloitte in Belgium

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