

Last Mile of Finance

- Do you want to fasten your closing process by reducing time-consuming and labor-intensive activities in a decentralized and non-integrated system landscape?
- Are you struggling with data inconsistencies and mammoth data volumes and seek to move to a fluent and risk-based closing process?
- Do you want to navigate around the dangerous rocks in finance by avoiding error prone manual processes?
- Are you losing your visibility in a jungle of spreadsheets?
- Would you rather rely on financial and operational data generated via an automated process?

Our experience indicates that companies need to adopt a holistic approach to the last mile of finance and avoid the ‘white spaces’ in the Record to Report process.

How we can help?

Our services are designed to help CFO’s in their efforts to:

- Create **Balance Sheet integrity** and reduce the risk of misstatements;
- **Optimize the closing process** by assessing the record to report process, whilst benchmarking with best practice solutions and deriving a closing process that combines effectiveness with efficiency
- Select and implement a **best practice tool** (e.g. account reconciliation, disclosure management, consolidation, etc) supporting the business needs based on proven technical, financial and operational experience;
- Assess risk of misstatements through **system assurance, process review and quality assurance**.
- Find temporary support during the close and consolidation process.

Bottom-line benefits

- Increased staff efficiency leading to **enhanced quality**
- Resource time aligned with high value activities
- Reduced manual processes and increased levels of **automation**
- Reduced processing time as well as audit cost by maintaining availability of supporting documentation
- Increased operational **efficiencies**
- Automated processes with **integration of multiple systems**
- Enhanced management reporting and **decision making**
- Automated **internal controls** reducing the need for testing
- Enhanced risk management capabilities
- Better ability to comply with laws and regulations
- Increased overall accountability and **transparency**

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