



## Regulatory Newsflash

European Parliament and Council approved the delay of the Insurance Distribution Directive

### Delayed timing

Following the EU ambassador's agreement to delay the transposition and implementation deadline of the [Insurance Distribution Directive \(IDD\)](#), the European Parliament voted on March 1, 2018, in favour of a delay.

The position of the European Commission and Parliament was confirmed on March 9, 2018 when the Council formally adopted the [Directive](#) postponing the application date as well as extending the deadline given to member states to transpose the new rules into national laws and regulations.

The confirmed timeline for IDD is therefore the following:

- Deadline for **transposition** given to member states: 1 July 2018;
- Deadline for the sector to implement the IDD (application date): **1 October 2018**.

The delay will apply retroactively from 23 February 2018.

This amending directive is still to be published in the Official Journal of the European Union and will enter into force on the day of its publication.

---

## Contact

For further information with respect to this subject, please contact [Caroline Veris](#) or [Patricia Goddet](#).

### **Caroline Veris**

Partner – FSI Governance,  
Regulatory & Risk

### **Patricia Goddet**

Director – FSI Governance,  
Regulatory & Risk



Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) for a more detailed description of DTTL and its member firms.

Deloitte provides audit, tax and legal, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte has in the region of 225,000 professionals, all committed to becoming the standard of excellence.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the “Deloitte Network”) is, by means of this communication, rendering professional advice or services. No entity in the Deloitte network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.

© 2018. For information, contact Deloitte Belgium.

To no longer receive emails about this topic please send a return email to the sender with the word “Unsubscribe” in the subject line.