

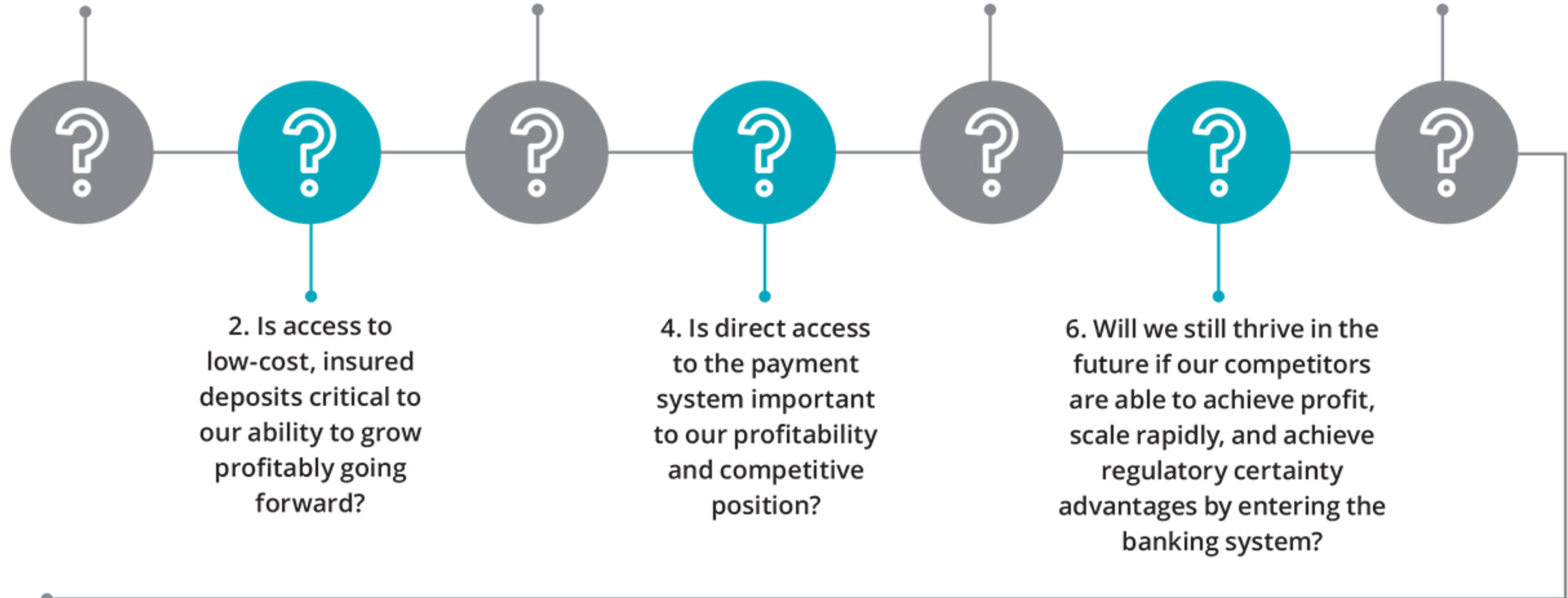
As many fintech companies ponder whether entering the banking system is the applicable strategy for them, they should consider the following questions:

1. Does our current business model involve a strategic dependency on a bank or other partner?

3. Would a stable funding base of insured deposits and access to the discount window materially improve our ability to weather times of stress?

5. Is the ability to operate across state lines in a consistent manner critical to our ability to scale profitably in the future?

7. Would more traditional banking deposit and lending products complement our set of existing products and services?



If the answer to one or more of those questions is yes, then fintech companies should consider dedicating effort to evaluating the benefits, costs, and opportunities of further entering the banking system through a banking charter.