

*Internal Audit.*  
A foundation of good  
corporate governance



# Internal Audit

In today's economic environment, maximizing the value of internal audit is imperative.

## Your Challenge

Would you like to expand the scope of internal audit so it contributes much more to shareholder value? Or would you prefer to simply have specialized support readily available for compliance purposes?

Timely and reliable business intelligence for your senior management team has probably never been more important. Whether it involves financial and accounting controls, operational audits, environmental affairs, information technology standards, sales and promotions propriety, distribution center performance or a hundred other highly specialized functions, you must identify areas of potential risk and address them before they blindside you. If you can uncover previously hidden opportunities at the same time, the value of the process grows dramatically.

Reduce your exposure to unpleasant surprises, mitigate risks, and exploit opportunities – an effective internal audit function should assist you in fulfilling all of these objectives. Deloitte can show you how.



## Our Solutions

We offer a complete and modular product suite. The different modules below can be executed separately (one module) or in a combined way (several modules). The specific solutions are tailor-made.

### Risk assessment

We can quickly help you identify and prioritize key areas of potential risk and opportunity across your enterprise, based on the current competitive environment, regulatory climate, operational strengths and weaknesses of your organization and many other factors. These will become the focus of your next internal audit plan.

#### **Quality assessment review**

This is an assessment of your existing internal audit function, including infrastructure, staff experience and performance relative to your business goals, best practices and applicable standards. It identifies strengths and improvement opportunities that strategically position the internal audit function for ongoing success.

#### **Reengineering**

From staffing and supporting technology to policies, procedures and quality controls, we can help you fine-tune or totally reconstruct your internal audit function, regardless of its size and geographic diversity.

#### **Internal audit planning**

Working with your key stakeholders, which might include audit committee, board of directors, and senior management, we can help you establish a new internal audit plan that provides an appropriate balance between compliance, risk management and opportunity development.

#### **Subject matter specialization**

As you need them, we can provide staff with extensive experience in specific areas such as information technology, enterprise risk assessment, environmental affairs, fraud and forensics, pensions, supply chain, treasury and many others.

#### **A range of sourcing options**

You can expand coverage, improve quality and streamline processes, including costs, by enlisting Deloitte's support with a portion, or even all, of your internal audit function. A co-sourcing arrangement can provide you with whatever staff and resource supplement you need, continuing under your direct leadership. Or, in a full outsourcing arrangement, you can choose a more strategic oversight role while involving Deloitte in the day-to-day functions of internal audit. Either way – or with something in between – you can take the opportunity to leverage our people, processes and technologies to transform your internal audit function.

#### **Proven Track Record**

We have a dedicated team of certified internal auditors having served numerous of companies in different sectors, such as telecommunications, media, technology, utilities, aviation, transportation, value added logistics, manufacturing, hospitality, entertainment industry, health care, etc.

We are value oriented and committed to quality. We have a risk-based approach and use advanced technology and dynamic methodologies.

We do regular market research in order to be up-to-date on the latest trends with respect to Internal Audit matters.

#### **Deloitte in Belgium**

Deloitte in Belgium

A leading audit and consulting practice in Belgium, Deloitte offers value added services in audit, accounting, tax, consulting and financial advisory services.

In Belgium, Deloitte has more than 2,500 employees in over 10 offices across the country, serving national and international companies, from small and middle-sized enterprises, to public sector and non-profit organisations. The turnover reached 316 million euros in the financial year 2011.

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The value of internal audit is undeniable. The value we add is unmistakable.

# For more information

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