

**Deloitte.**

Indian Services  
Group in Belgium.



# Indian Services Group in Belgium

Business and trade practices and accounting and tax rules can differ widely between Belgium and India. Both Indian businesses investing or operating in Belgium and Belgian businesses with operations in India need to understand the other party's approach. The Deloitte Indian Services Group facilitates international business through communication and coordination between clients and Deloitte specialists, and translation of a wide range of complex matters into understandable concepts.

## **Deloitte Indian Services Group (ISG)**

Deloitte Touche Tohmatsu is an organisation of member firms, with a strong international network of experts in a wide range of accounting, tax, consulting and corporate finance fields in nearly 150 countries.

The ISG in Belgium uses its links throughout the Deloitte organisation to support and co-ordinate services provided to Indian clients investing and trading in Belgium and vice versa.

Inbound investments in Belgium - the Gateway to Europe Belgium is a prime location for businesses looking to move into Europe, located within a 375-mile radius of 260 million consumers, and representing more than half of the European Union purchasing power. The major industrial and population centres of southern England, northern France, the Benelux and northern Germany are all within a 150-mile radius.

Ideally suited for European service, manufacturing and distribution headquarters, Belgium is the home of many international institutions, associations and multinational corporations. The capital of Belgium, Brussels, is also the home of the European Commission and the NATO headquarters.

Indian companies and executives dealing with investment or trading plans in Europe and Belgium may face a variety of considerations, including:

- Where to locate?
- How to establish a business?
- How to acquire an existing business?

- How to finance European investments/activities?
- What kind of company to establish?
- What business legislation to take into account?
- How, if required, can profits be repatriated into India?
- What is the tax position?
- Are there any tax or other investment incentives available?
- What are the employment rules?
- Is there any need to obtain visa or work permits?
- Is there a need/obligation to appoint a statutory auditor or certified accountant?
- How to structure the supply chain?
- What about your transfer pricing issues?
- How to optimize your indirect taxes?

## **Our Services**

At Deloitte, we work hard to understand our clients' needs, expectations and businesses. You do not need to figure out which of our wide range of services you might or might not need to assist you with in a particular transaction

A specific service team will be assigned to you, adapted to the nature of your organisation and business sector. The team will be available to you at all times and will be able to contact any of the specialists within the Deloitte organisation, as necessary, to answer any question not falling into the team members' own fields of expertise.

## **Deloitte Services in Belgium**

Deloitte in Belgium offers high-quality value added services in five main areas: audit; accounting; tax; consulting; and corporate finance. We serve international companies, large national enterprises, public institutions and the SME market.

Deloitte has offices across Belgium, to deliver solutions adapted to your needs. Deloitte ISG will use its experience to bring together all the right elements and specialists. The ISG members are spread across these offices to deliver solutions adapted to specific regional needs.

### **Deloitte Services in India**

Deloitte in India is spread across 13 locations. We have a rich history of serving Indian business houses, multinational corporations and public sector units. We have extensive experience in assisting clients with Audit & Enterprise risk, Tax, Consulting and Financial advisory services across the industry verticals. Our strong knowledge domain and practical industry insights helps us to take challenging assignments and deliver solutions to the complex issues faced by the corporates.

Our approach combines insight and innovation. Our global experience & network and our local approach differentiates us. Our dedicated team of over 20,000 professionals is committed to achieve standard of excellence. Our reputation is time and again reinforced at national and international tax forums by the accolades we win.

### **A brief description of our main areas of expertise**

#### ***Audit***

The provision of relevant, reliable data for effective decision-making is the essential task of our company auditors, one that goes far beyond the strict auditing of financial accounts. At Deloitte we have developed a unique methodology that enables us to offer services in all specialised areas of auditing: statutory audit; consolidations; and internal audits.

#### ***Accounting***

Our people help small, medium and large enterprises from the public and private sectors in all areas of accounting management, including: bookkeeping according to statutory and legal requirements; VAT and tax declarations; monthly and quarterly closing; annual and interim reports; earnings and cost structure analysis; and budgeting.

#### ***Tax***

Virtually every business transaction has a tax implication. The ever-increasing number and variety of business transactions undertaken by companies around the world can pose real problems – but also offer opportunities. Our expert teams support companies in the areas of cross border an business tax, VAT and Customs & Global Trade and Global employer Services, with a strong focus on international tax.



#### ***Consulting***

Our Consulting practice focuses on serving Performance Improvement initiatives. We cover: customer relationship strategy; supply chain strategy; IT strategy, and implementation (including ERP and other specialised packages); business process optimisation; post-merger integration; system integration and consolidation; and human capital change and performance management. We are renowned for our straightforward approach to solving complex business challenges.

#### ***Financial Advisory Services***

The FAS practice has an experienced focused Mergers & Acquisitions team with global reach and unique experience across all industry sectors. Our team is highly specialized in bid support, due diligence and vendor due diligence, business valuations, corporate finance advisory (buy and sell mandates), business modeling and post merger integration. Our goal is to provide you with the competitive edge to help you execute transactions that maximise deal value and returns, while minimising risk.

## Contacting the ISG

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