



## Global Employer Services

### Individual tax

## Law implementing tax on securities accounts adopted by Parliament

The Belgian Parliament adopted [a new tax on securities accounts](#), which enters into force from 1 January 2018. This tax of 0.15% will be levied on a securities account holder if the deposited securities' overall average value exceeds the EUR 500,000 threshold during a twelve-month period.

### Scope of application

The following financial instruments on securities accounts fall within the scope of the law:

- Shares (quoted or non-quoted) and certificates related to similar instruments
- Bonds (quoted or non-quoted) and certificates related to similar instruments
- Participation in (quoted or non-quoted) collective investment funds or in investment companies, with the exception of participations related to life insurances or pension savings
- Saving certificates
- Warrants

Life insurances and pension savings are excluded.

The tax, which only targets accounts held by individuals, is applied to the full average value and not only to the amount exceeding the EUR 500,000 threshold.

## Filing Responsibility

The tax targets both domestic and foreign accounts of Belgian tax residents, as well as domestic accounts of Belgian tax non-residents.

With a domestic account, the Belgian intermediary will file the return, withhold the tax and transfer the amount to the National Treasury. If a foreign account is used, or if the tax is not withheld by the Belgian intermediary (e.g. because the security account does not exceed the threshold, but the total securities portfolio is spread over multiple accounts and exceeds the threshold), the responsibility to file the return and pay the tax remains with the account holder. Therefore, it is important for the account holder to verify whether the targeted securities' overall average value exceeds the threshold.

---

### Contacts

If you have any questions concerning the items in this alert, please contact your usual tax consultant at our Deloitte office in Belgium or:

- Frédéricq Jacquet, [frjacquet@deloitte.com](mailto:frjacquet@deloitte.com), + 32 2 600 65 29
- Nico Vanthuyne, [nvanthuyne@deloitte.com](mailto:nvanthuyne@deloitte.com), +32 9 393 75 24

For general inquiries, please contact:  
[bedeloittetax@deloitte.com](mailto:bedeloittetax@deloitte.com), + 32 2 600 60 00

Be sure to visit us at our website:  
<http://www.deloitte.com/be/tax>

---

### Deloitte Academy

#### Tax Tools and Publications



Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) for a more detailed description of DTTL and its member firms.

Deloitte provides audit, tax and legal, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte has in the region of 225,000 professionals, all committed to becoming the standard of excellence.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the "Deloitte Network") is, by means of this communication, rendering professional advice or services. No entity in the Deloitte network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.

© 2018. For information, contact Deloitte Belgium.

[Subscribe](#) | [Unsubscribe](#)

