



Global Employer Services

Individual tax

Law implementing tax on securities accounts adopted by Parliament

The Belgian Parliament adopted [a new tax on securities accounts](#), which enters into force from 1 January 2018. This tax of 0.15% will be levied on a securities account holder if the deposited securities' overall average value exceeds the EUR 500,000 threshold during a twelve-month period.

Scope of application

The following financial instruments on securities accounts fall within the scope of the law:

- Shares (quoted or non-quoted) and certificates related to similar instruments
- Bonds (quoted or non-quoted) and certificates related to similar instruments
- Participation in (quoted or non-quoted) collective investment funds or in investment companies, with the exception of participations related to life insurances or pension savings
- Saving certificates
- Warrants

Life insurances and pension savings are excluded.

The tax, which only targets accounts held by individuals, is applied to the full average value and not only to the amount exceeding the EUR 500,000 threshold.

Filing Responsibility

The tax targets both domestic and foreign accounts of Belgian tax residents, as well as domestic accounts of Belgian tax non-residents.

With a domestic account, the Belgian intermediary will file the return, withhold the tax and transfer the amount to the National Treasury. If a foreign account is used, or if the tax is not withheld by the Belgian intermediary (e.g. because the security account does not exceed the threshold, but the total securities portfolio is spread over multiple accounts and exceeds the threshold), the responsibility to file the return and pay the tax remains with the account holder. Therefore, it is important for the account holder to verify whether the targeted securities' overall average value exceeds the threshold.

Contacts

If you have any questions concerning the items in this alert, please contact your usual tax consultant at our Deloitte office in Belgium or:

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