

## VAT Alert

### News you can count on



3 October 2013

#### The standard VAT rate in Italy was finally increased from 21% to 22% as from 1 October 2013.

Despite the contradictory information available in newspapers and internet sites in the last few weeks that the Italian standard VAT rate increase would potentially be postponed, the Government did not finally reach an agreement in the last day of September to cancel or postpone this increase.

Thus, the standard VAT rate in Italy was increased from 21% to 22% on 1 October 2013, while the reduced rates of 10% and 4% remained unaffected.

#### Contact

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