



## **VAT alert** Belgium

### **Prepayment requirement for quarterly VAT taxpayers abolished from 1 April 2017**

In Belgium, VAT taxpayers have to lodge either a monthly or a quarterly VAT return. A quarterly VAT return is possible if the annual turnover does not exceed EUR 2.5M. Furthermore, businesses filing quarterly VAT returns need to make two advance payments during the second and third month of each quarter, amounting to one third of the net VAT amount due for the previous quarter.

In order to reduce VAT pre-financing for companies and ease the administrative burden also faced by the authorities, the Belgian Minister of Finance decided to abolish this regime as of 1 April 2017. Hence, advance payments will no longer be due as of the second quarter of 2017.

Businesses filing monthly VAT returns need to make an advance payment on 24 December in each calendar year of the VAT due for transactions completed in the last month of the year (equal to the net VAT due for November transactions or the net VAT due for transactions completed between 1 and 20 December). Combined with the abolition of monthly advances, this year-end advance payment requirement will be extended to businesses lodging quarterly VAT returns. Their advance payment should be based on the net VAT due for transactions performed during the last quarter of the year.

## Contacts

If you have any questions concerning the items in this alert, please contact your usual tax consultant at our Deloitte office in Belgium or:

- Guy Decoene, [gdecoene@deloitte.com](mailto:gdecoene@deloitte.com), +32 9 393 74 02
- Johan Van der Paal, [jvanderpaal@deloitte.com](mailto:jvanderpaal@deloitte.com), +32 2 600 66 39
- Ivan Massin, [imassin@deloitte.com](mailto:imassin@deloitte.com), +32 2 600 66 52

For general inquiries, please contact:  
[bedeloittetax@deloitte.com](mailto:bedeloittetax@deloitte.com), + 32 2 600 60 00

Be sure to visit us at our website:  
<http://www.deloitte.com/be/tax>



Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) for a more detailed description of DTTL and its member firms.

Deloitte provides audit, tax and legal, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte has in the region of 225,000 professionals, all committed to becoming the standard of excellence.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the "Deloitte Network") is, by means of this communication, rendering professional advice or services. No entity in the Deloitte network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.

© 2017. For information, contact Deloitte Belgium.

[Subscribe](#) | [Unsubscribe](#)