



## Global Investment and Innovation Incentives Gi<sup>3</sup> alert

### Results of European Innovation Fund second call for large-scale projects announced

On 11 July 2022, the European Innovation Fund communicated to applicants the results of the second call for large-scale projects that was launched on 26 October 2021. With a budget of EUR 1.5 billion, which constituted a 50% increase compared to the previous call, it aimed to finance breakthrough technologies for renewable energy, energy-intensive industries, energy storage, and carbon capture, use, and storage. **The commission received 139 applications across all eligible categories and 17 projects were selected for agreement preparation**, covering a wide range of relevant sectors to decarbonise different parts of Europe's industry and energy. Deloitte clients were awarded **over EUR 200 million**.

### Third call for proposals

The launch of the next call for large-scale projects is **planned for late autumn 2022** and will increase the total available funding to around EUR 3 billion. In addition to the general call for proposals, the European Commission's new REPowerEU plan will specifically support (i) innovative electrification and hydrogen applications in industry, (ii) innovative clean tech manufacturing (such as electrolyzers and fuel cells, innovative renewable equipment, energy storage or heat pumps for industrial uses), and (iii) mid-sized pilot projects for validating, testing and optimising highly innovative solutions.

For the third call for large-scale project proposals, companies will find value in already starting to build their funding proposal projects. With a combination of scientific experts and teams specialising in sustainability as well as grants and

incentives, Deloitte is well positioned to match your sustainability ambitions with European funding opportunities.

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## Contacts

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