



Jean-Michel Noé

## The Belgian start-up ecosystem is in great shape

### Fundraising operations in technology, media and telecom

Today, raising funds is an almost inevitable ritual for young companies keen to establish a business that will withstand the rigors of the market. That capital is available is clearly shown through research Deloitte conducted into fundraising operations of the Belgian TMT (technology, media and telecommunications) sector in 2014.

The study reveals a healthy start-up ecosystem with cash available for the right projects. "Ambitious teams with a well-structured and inspiring business plan will find money in Belgium or other countries," confirms research leader *Jean-Michel Noé*, senior manager at the M&A practice of Deloitte Fiduciaire.

From this data, Deloitte issued its Fundraising Index 2014, listing funds that start-ups raised per sector (digital services, telecom, software and technology) and ranking the top 20 most successful start-ups, when it comes to finding capital. "The start-up landscape is in great shape through easy access to technology. Launching a start-up no longer requires investment in complex equipment - all you need is a computer," said Jean-Michel.

## Access to funds becomes easier

The research found 58 cases of venture capital fundraising in 2014 by Belgian technology, media and telecom companies, totalling €64 million. Seven Belgian TMT start-ups raised over €2 million in 2014. Companies that raised funds are based in Brussels, East Flanders and Brabant Wallon, regions traditionally strong in IT.

To discover the top 20 fundraising achievements of Belgian TMT start-ups in 2014, go to

[www.deloitte.com/be/fundraising-belgian-startups](http://www.deloitte.com/be/fundraising-belgian-startups)

# Deloitte top 20 fundraising index

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CASES OF VENTURE CAPITAL FUNDRAISING

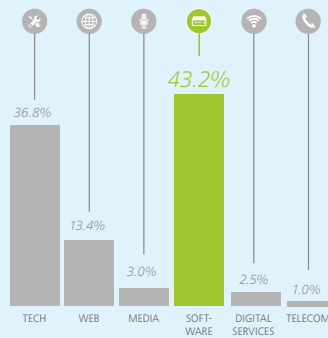
For a total of

€ 64 MILLION

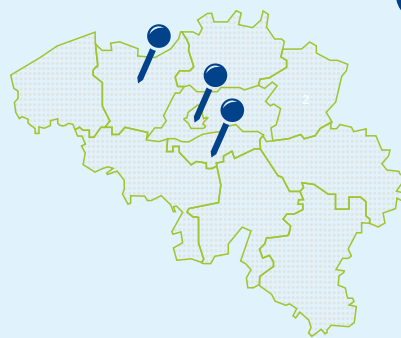
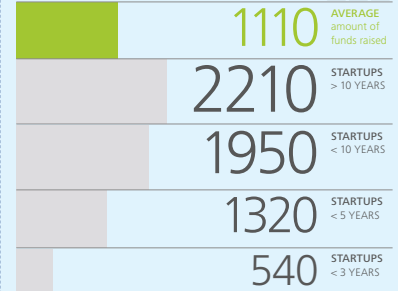
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BELGIAN TMT START-UPS RAISED MORE THAN € 2 MILLION IN 2014

FUNDRAISING OPERATIONS PER SECTOR



AVERAGE AMOUNT OF FUNDS RAISED PER COMPANY AGE (IN K €)



COMPANIES THAT HAVE RAISED FUNDS ARE LOCATED IN  
**BRUSSELS, EAST-FLANDERS & BRABANT WALLON**

REGIONS STRONG IN IT



< 8% OF DEALS CLOSED (COMPLETELY OR PARTLY) BY INTERNATIONAL INVESTORS

MOST ACTIVE TMT INVESTORS (WITH 3 OR 4 INVESTMENTS)

