



Brexit, Customs and Taxes 2019

Agenda

4 December		
Time	Topic	Presenters
09:00 - 09:30	Registration of participants	
09:30 - 09:45	Opening	Pieter Wessel
09:45 - 11:00	<p><i>Brexit:</i></p> <ul style="list-style-type: none"> • EU – UK trade now and after 31 March 2019. Potential impact on supply chain for inbound and outbound trade of Bulgaria • Customs duties in EU – UK trade? • Possible transition rules • Post-Brexit steps 	Mihai Petre Dennitsa Dimitrova
11:00 - 11:30	Coffee break	
11:30 - 13:00	<p><i>Safeguard measures against imports of steel:</i></p> <ul style="list-style-type: none"> • Which products are covered and originating countries. Implementing procedure at EU level • Safeguard measures – provisional and definitive – distinction and impact • Limits and monitoring the quota • Exceptions depending on origin of goods 	Mihai Petre Cosmin Dinca
13:00 - 14:00	Lunch break	
14:00 - 15:15	<p><i>REX system</i></p> <ul style="list-style-type: none"> • What is REX, registration conditions and importance • Self-certification of origin Impact and responsibility of traders • Calendar of application <p><i>Simplified customs procedures</i></p> <ul style="list-style-type: none"> • Import declaration filed 30 days in advance of goods presentation 	Dennitsa Dimitrova Mihai Petre
15:15 - 15:45	Coffee break	
15:45 - 17:00	<p><i>New definition of exporter in force starting 30 July 2018</i></p> <ul style="list-style-type: none"> • Who can act as an exporter? • Impact on chain transactions from a customs and VAT perspective • Impact after 31 March 2019 (due date for implementation of Automated Export System AES) 	Dennitsa Dimitrova Mihai Petre

5 December		
Time	Topic	Presenters
09:00 - 09:30	Registration of participants	
09:30 - 09:45	Opening	Pieter Wessel
09:45 - 11:00	Introduction of <i>mandatory TP documentation</i> – heads up about the expected changes	Aleksandar Stefanov
11:00 - 11:30	Coffee break	
11:30 - 12:00	The new interest limitation rules and <i>CFC rules</i> – guidance through the new rules with practical examples	Vasil Lenkov
12:00 - 12:30	Tax aspects of the new IFRS 16 <i>Leasing</i> – the new rules in the CIT Act	Plamen Donev
12:30 - 13:00	<i>Transfer pricing adjustments and customs base</i>	Dennitsa Dimitrova
13:00 - 14:00	Lunch break	
14:00 - 14:30	<i>Vouchers:</i> changes in the VAT treatment as of 2019	Georgi Simeonov
14:30 - 15:15	The proposals of the European Commission regarding the future design of the VAT system – focus on <i>"quick fixes"</i> by 2019 and the concept of <i>Certified Taxable Person</i>	Pieter Wessel, Georgi Simeonov
15:15 - 15:45	Coffee break	
15:45 - 16:15	Important changes in the VAT and excise duty legislation as of 2019	Dennitsa Dimitrova
16:15 - 17:00	Hot topics from the tax practice. Other important changes in the tax, social security and accounting legislation as of 2019	Valentina Lukova, Plamen Donev, other
17:00	Networking cocktail	