



Innovation Fund

Implementation of innovative low-carbon decarbonisation technologies

Total budget of the program: EUR 4 billion, spread over 5 Calls, with different budget and capital expenditure (CAPEX) requirements:

- **General decarbonisation (large-scale):** EUR 1,7 billion for projects with CAPEX above EUR 100 million
- **General decarbonisation (medium-scale):** EUR 500 million for projects with CAPEX between EUR 20 million and EUR 100 million
- **General decarbonisation (small-scale):** EUR 200 million for projects with CAPEX between EUR 2,5 million and EUR 20 million
- **Net Zero Technologies Manufacturing:** EUR 1,4 billion for projects with a CAPEX of more than EUR 2.5 million to produce renewable energy components, energy storage, heat pumps and hydrogen production
- **Net Zero Technologies Pilots:** EUR 200 million for projects with CAPEX of more than EUR 2.5 million aimed at deep decarbonisation

Funding rate: up to 60% of eligible costs

Eligible activities:

- Support for innovation in low carbon technologies
- Promoting environmentally safe carbon capture and storage projects
- Promoting innovative renewable energy, energy storage and hydrogen technologies

Deadline for applications: 9 April 2024

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