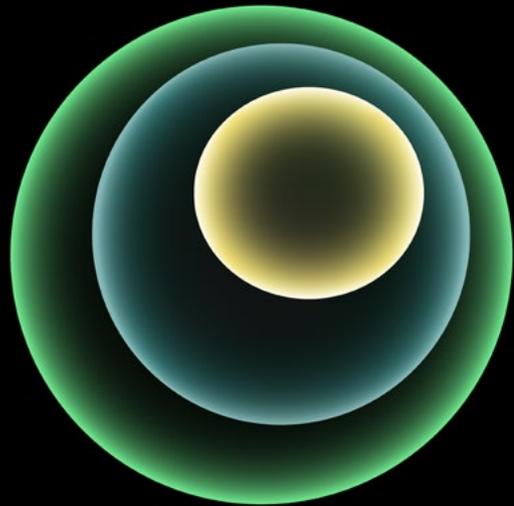


## Audit Captive Insurance

**Deloitte in Bermuda - the right people to meet your needs and our focus on industry specialization is evident.**



We deliver audits to hundreds of captive insurance companies with operations both in Bermuda and globally. Auditing is a highly complex process, and the role of auditors as a vital link in the financial reporting chain has never been more important, nor their role as trusted advisors more valued.

The global network of Audit and Enterprise Risk Services professionals at Deloitte member firms provides a range of audit and advisory services to assist clients in achieving their business objectives, managing their risk and improving their business performance - anywhere in the world.

### Our Services

- Financial statement audits
- Agreed-upon procedures engagements
- Advisory services on adoption of new accounting standards
- Advisory services on preparations of annual financial statements
- Advice on changes to offshore and onshore regulatory environments
- Conversions from US GAAP to IFRS
- Provide actuarial services including reviewing reasonableness of reserves and signing loss reserve specialist opinions for inclusion in annual BMA filings
- Advisory services on initial structuring of captive

- Access to Deloitte's global reinsurance industry expertise
- Professionals trained specifically for audits of companies in the insurance industry
- Deloitte professionals consult and advise regulators, including the Insurance Advisory Committee, which advises the Ministry of Finance on matters related to the development and growth of the insurance industry in Bermuda
- Centre of excellence for audits of captive insurance companies
- In-house actuaries with over 30 years combined experience
- In-house tax department with over 30 years combined experience

### Our Network

We serve over 200 captives, covering all classes of insurers writing all potential lines of business.

### Global Strength. Local Delivery.

Our global insurance practice includes nearly 5,000 professionals and more than 800 dedicated partners and directors. Our global financial service industry includes over 19,000 professionals.

# Deloitte Captive Insurance Team



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Muhammad Khan is a Partner in the Audit department. He has over 18 years of experience in public accounting with specialization in the reinsurance industry. Muhammad serves a wide array of assurance clients including captive reinsurance companies and alternative investments entities. In addition to assurance, Muhammad has extensive experience in merger and acquisition transactions, due diligence and other advisory services. Muhammad has also served a large healthcare provider for two years as Director of Internal Audit and Total Quality Management.



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Mark Baumgartner leads the Deloitte alternative investment practice in Bermuda, with strong relationships across Deloitte's global alternative investment industry practice. He has over 20 years experience and has served numerous financial services companies in Bermuda, including hedge fund and advisors, banks, captives and property/casualty reinsurers. Mark also has extensive experience with internal control environments of hedge fund administrators, including SSAE 16 engagements, and with accounting for financial instruments under US GAAP and IFRS.



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Anna Burns is the Audit Leader for the Deloitte member firm serving the Caribbean and Bermuda Countries. She is the lead engagement partner and signing partner for SEC registered, global (re)insurers managing several Deloitte teams globally to deliver the audit. As a result she has deep experience in US GAAP, Internal Controls over Financial Reporting and PCAOB Audits. Anna is the lead engagement partner for hedge funds that invest in Insurance Linked Securities and weather derivatives. Anna has over 15 years of experience and has worked with clients to evaluate and audit the valuation techniques for the different insurance linked securities. Anna also has experience with due diligence and mergers and acquisition services.



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Helder Carreiro is the Director of Assurance Services for Deloitte Bermuda. He has over 8 years of auditing experience in public accounting with specialization in the reinsurance industry. His primary experience relates to US GAAP and PCAOB auditing standards. He currently manages the audits of two SEC registrants and various insurance captives. Helder has experience in auditing Sarbanes-Oxley internal controls, and specializes in property and casualty insurance and reinsurance.

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