Caribbean & Bermuda Countries

Our Region
Deloitte CBC primarily serves businesses located or with interests in the English-speaking Caribbean. We have extensive expertise and knowledge of a variety of industries and sectors, with a specialist focus on financial services; tourism & hospitality; the public sector; technology, media & telecommunications; and energy & resources. We assist clients on a large number of matters including complex, multi-jurisdictional litigation; insolvency proceedings; and investigation and asset recovery projects. Our clients include banks, hedge funds, captive, and re-insurance companies; corporate service providers and special purpose vehicle companies; energy companies; utility companies; and public sector entities including law enforcement and regulatory authorities.

Deloitte CBC has over 500 staff with offices in the key jurisdictions of the Bahamas, Barbados, Bermuda, the British and US Virgin Islands, the Cayman Islands, Jamaica, and Trinidad & Tobago. Our Financial Advisory professionals in the CBC region have diverse backgrounds and significant experience in assisting companies with their complex issues such as mergers and acquisitions, fraud, litigation, restructuring, and insolvency.
Overview

Deloitte Forensic advises clients on methods to mitigate their exposure to corruption, financial crime, enterprise fraud, cybercrime, and other vulnerabilities. Utilising market-leading technology, our forensic accountants, forensic technology, and business intelligence professionals can anticipate threats and uncover risks that others may fail to find. We help clients turn business issues into opportunities for growth, resilience, and long-term advantage.

Because of the deep, collaborative relationships we build with clients, we are often entrusted with some of their most pressing and confidential issues, including:

- Analysing allegations of corporate fraud or financial mismanagement;
- Anti-money laundering, FCPA and sanctions advice;
- Performing investigations and advising on remediation;
- Addressing whistle-blower allegations;
- Responding to government regulator requests;
- Providing third party due diligence;
- Offering litigation support and expert witness services; and
- Identifying and recovering misappropriated assets.

We combine our specialised skills in the areas of corporate investigations and anti-fraud consulting with deep financial acumen and advanced analytics to produce transformative insights that help our clients move ahead with confidence amidst an environment of expanding global footprints and increased regulation. Our global Deloitte network allows us to conduct extensive investigations anywhere in the world, delivering broader solutions to clients, along the entire lifecycle, from proactive consulting to investigations to remediation.

Our Services

**Advisory**
We help companies protect their brand and reputation by advising on fraud exposure, corruption, and other financial business risk issues. Using our global network of intelligence analysts and advanced technology, we quickly and efficiently gain an understanding of exposures and provide concrete and actionable advice to clients.

**Analytics**
We use advanced analytics and technical expertise to help clients address various business issues. We deploy sophisticated and catered approaches to gain a deeper and more complete understanding of what has occurred and how similar problems can be prevented. We work with clients to detect inefficiencies and anomalies in their systems, targeting cost recovery and identifying potential risks or issues.

**Discovery**
We provide end-to-end discovery services, assisting litigators and investigators with large and/or complex data, in a cost-effective and defensible manner. We leverage experienced staff with deep industry experience from the CBC and the global Deloitte network to provide deeper insights and smarter, more efficient solutions so clients can control costs and mitigate risks during the discovery process.

**Disputes**
We work with businesses and their legal advisers on various types of disputes, in different jurisdictions and many industries. Drawing on our deep expert witness, financial analysis, damage quantification, and discovery capabilities, we can provide a host of services throughout various stages of a business dispute.

Investigations

We help clients act quickly and confidently in the face of regulatory or internal investigations into fraud, corruption or other financial misconduct. Our global network allows us to combine an understanding of local business cultures and regulatory issues to find a successful resolution, and leave the client better-prepared to protect their assets and reputation.
Our Expertise & Processes

**Experience**
We have highly talented professionals with a diverse skillset, offering experience and expertise in a wide range of services. Professionals in our Forensic services practice have worked on some of the largest and most complex investigations globally.

**Flexibility**
We have the flexibility and scalability to support large projects at short notice. We are able to staff projects, both virtually and on-site as our professionals can be dispatched promptly to most locations to meet your needs.

**Technology**
We have a high-tech Data Centre and Forensic Laboratory located in George Town, Grand Cayman. Forensic kits used for imaging and collections of electronic data are available to be dispatched promptly to locations within the CBC region and globally.

**People**
We have a multi-disciplinary team of:
- Forensic accountants
- Certified Public Accountants
- Certified Fraud Examiners
- Digital forensics specialists
- Relativity Certified Administrators
- Asset tracing and recovery specialists
- Certified Anti-Money Laundering Specialists

Clients are exposed to various pressures and risks. We alleviate concerns by recommending and/or implementing innovative solutions to a company’s complex business and dispute situations. When clients need to identify and recover misappropriated assets or realise on a debt instrument, they need a sophisticated team of professionals to assist them. Our asset tracing and recovery experts work with clients and legal advisers to recover misappropriated funds, quickly and discreetly. We have a proven track record of recovering assets and value in multiple jurisdictions including when complex financial vehicles are used to conceal the location and source of misappropriated assets.

We leverage specialists across all of our Forensic service lines along with advanced technology to conduct corporate investigations covering many levels of complexity. We serve multinational entities, large national enterprises, and fast-growing businesses, both publicly and privately held, across numerous industries. Our clients rely on our skills to conduct independent investigations as well as our ability to assist their internal and external counsel when legal matters arise.

“We have a highly talented team of some of the best forensic professionals globally. We have invested in state-of-the-art technology and are well versed in the latest software and techniques to conduct our investigations.”

“Deloitte’s discovery and analytics team, embedded in the forensics practice, utilises forensic data collection, IT forensic investigation, data analytics and e-discovery/disclosure to support litigation or investigation.”

“The company’s [Deloitte’s] strong suits lie in forensic anticorruption and AML investigations, and as these two areas apply to dispute resolution. Deloitte’s investigative capabilities include document review, discovery and corporate investigations.”

Representative Client Engagements
Deloitte Forensic helps clients react quickly and confidently in a crisis, investigation, or dispute. We use our exceptional local capabilities, comprehensive global network, deep industry experience, and advanced analytical technology to understand and resolve issues. We deliver the proactive advice clients need to reduce the risk of future problems arising.

Assessment of AML policies and procedures
Retained by a financial institution to conduct an assessment of their AML policies and procedures against regulatory and legal requirements, and industry practice. The analysis included a gap assessment of the institution's existing policies and procedures, as well as testing of a random sample of customer files.

Multiple forensic investigations pursuant to international bank collapse and liquidation
Retained to assist with forensic investigations. Part of our investigation included financial statement analysis, business intelligence, asset tracing & recovery, loan portfolio analysis, investigation into shell companies and money laundering, witness interviews, litigation support, and investigation into treasury fraud.

Electronic discovery for law enforcement agency in fraud investigation
Retained to assist with a full suite of forensic and discovery services for an investigation of complex, multi-national fraud. Services provided included: collection of several terabytes data from 3,000+ sources including: enterprise systems, laptop and desktop computers, financial data platforms, mobile devices, back-up data spanning 10+ years, and +1.5 million pages of hardcopy; processing, hosting, and analysis of data; first pass review; and further review by forensic accountants, legal counsel, and investigation agencies.

Targeted historical assessment of transaction data for identification of potential unusual activity
Retained to conduct an assessment of transaction data from accounts identified by the client. The client was concerned about its risk exposure in the wake of an ongoing high-profile, international investigation into specific account holders whom it was alleged participated in a complex bribery and corruption scheme. Engagement included collection of 25 terabytes of data, processing and hosting of 1 terabyte of data, facilitation of review of 130K documents by teams of attorneys in a short timeframe to meet deadlines imposed by investigating authorities.

Contacts

Stu Sybersma
Managing Partner,
Deloitte Forensic
+1 (345) 814 3337
ssybersma@deloitte.com

Mike Penner
Partner, Deloitte Forensic
+1 (345) 814 2292
mpenner@deloitte.com

Nick Kedney
Partner, Deloitte Forensic
+1 (345) 743 6287
nkedney@deloitte.com

Tim Derksen
Partner, Deloitte Forensic
+1 (345) 743 6318
tderksen@deloitte.com

For more information, please contact KYForensic@deloitte.com
Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see www.deloitte.com/about for a more detailed description of DTTL and its member firms. Deloitte & Touche is an affiliate of DCB Holding Ltd., a member firm of Deloitte Touche Tohmatsu Limited.

Deloitte provides audit, consulting, financial advisory, risk advisory, tax and related services to public and private clients spanning multiple industries. Deloitte serves four out of five Fortune Global 500® companies through a globally connected network of member firms in more than 150 countries and territories bringing world-class capabilities, insights, and high-quality service to address clients’ most complex business challenges. To learn more about how Deloitte’s approximately 245,000 professionals make an impact that matters, please connect with us on Facebook, LinkedIn, or Twitter.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the “Deloitte Network”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.

© 2017 DCB Holding Ltd. and its affiliates