The tax incurs differ in business transactions both on the receipt and on delivery of goods and services. It must be considered, among other aspects, the site of origin and destination, special taxation regimes, nature of the transaction (sale, purchase, remittance, donation), product and service code and also if the commercial relations are between Brazilian companies or Brazilian companies and another tax jurisdictions.

*Other taxes levied/withheld: Depending on the nature of the transaction, some IOF, withholding tax, PIS, COFINS, ISS, CIDE may be demanded on service, unless applicable.

1 IRPJ/CSLL are computed based on the financial statements, in accordance with the Brazilian Corporate Law

2 It will be replaced by EFD – Reinf, a monthly basis