



Year	AB Ref. Avg. Price	AB AECO Avg. Price	AB AECO Avg. Price	BC Direct Stn. 2 Sales	NYMEX	
	Cdn\$/Mcf	Cdn\$/Mcf	Cdn\$/Mcf	Cdn\$/Mcf	US\$/Mcf	US\$/Mcf
	Current	Real	Current	Current	Real	Current
Historical						
2011	\$3.46	\$3.83	\$3.63	\$3.34	\$4.22	\$4.00
2012	\$2.25	\$2.45	\$2.39	\$2.29	\$2.82	\$2.75
2013	\$2.98	\$3.20	\$3.17	\$3.08	\$3.76	\$3.73
2014						
6 Mths H	\$4.65	\$5.21	\$5.21	\$5.02	\$4.91	\$4.91
6 Mths F	\$4.50	\$4.80	\$4.80	\$4.65	\$4.60	\$4.60
Avg.	\$4.57	\$5.01	\$5.01	\$4.83	\$4.76	\$4.76
Forecast						
2014	\$4.50	\$4.80	\$4.80	\$4.65	\$4.60	\$4.60
2015	\$4.20	\$4.40	\$4.50	\$4.35	\$4.35	\$4.45
2016	\$4.20	\$4.35	\$4.55	\$4.35	\$4.30	\$4.45
2017	\$4.40	\$4.45	\$4.70	\$4.55	\$4.40	\$4.65
2018	\$4.65	\$4.60	\$5.00	\$4.80	\$4.55	\$4.95
2019	\$5.00	\$4.85	\$5.35	\$5.20	\$4.75	\$5.25
2020	\$5.35	\$5.05	\$5.70	\$5.50	\$4.95	\$5.55
2021	\$5.65	\$5.20	\$5.95	\$5.80	\$5.10	\$5.85