



Year	NYMEX	NYMEX	Permian Waha	San Juan Ignacio	Gulf Coast (onshore)	Louisiana East Texas	Rocky Mountain Opal	UK NBP
	US\$/Mcf	US\$/Mcf	US\$/Mcf	US\$/Mcf	US\$/Mcf	US\$/Mcf	US\$/Mcf	US\$/Mcf
	Real	Current	Real	Real	Real	Real	Real	Real
<b>Historical</b>								
2011	\$4.22	\$4.00	\$3.88	\$3.82	\$3.90	\$3.98	\$3.80	\$9.03
2012	\$2.82	\$2.75	\$2.64	\$2.64	\$2.68	\$2.74	\$2.67	\$9.47
2013	\$3.76	\$3.73	\$3.62	\$3.64	\$3.64	\$3.68	\$3.64	\$10.66
<b>2014</b>								
6 Mths H	\$4.91	\$4.91	\$4.87	\$4.83	\$4.86	\$4.30	\$4.96	\$8.75
6 Mths F	\$4.60	\$4.60	\$4.55	\$4.50	\$4.55	\$4.60	\$4.50	\$8.20
Avg.	\$4.76	\$4.76	\$4.71	\$4.67	\$4.70	\$4.45	\$4.73	\$8.48
<b>Forecast</b>								
2014	\$4.60	\$4.60	\$4.55	\$4.50	\$4.55	\$4.60	\$4.50	\$8.20
2015	\$4.35	\$4.45	\$4.30	\$4.25	\$4.30	\$4.35	\$4.25	\$9.70
2016	\$4.30	\$4.45	\$4.25	\$4.20	\$4.25	\$4.30	\$4.20	\$9.90
2017	\$4.40	\$4.65	\$4.35	\$4.30	\$4.35	\$4.40	\$4.30	\$10.10
2018	\$4.55	\$4.95	\$4.50	\$4.45	\$4.50	\$4.55	\$4.45	\$9.85
2019	\$4.75	\$5.25	\$4.70	\$4.65	\$4.70	\$4.75	\$4.65	\$9.75
2020	\$4.95	\$5.55	\$4.90	\$4.85	\$4.90	\$4.95	\$4.85	\$9.75
2021	\$5.10	\$5.85	\$5.05	\$5.00	\$5.05	\$5.10	\$5.00	\$9.75