



Year	WTI at Cushing Oklahoma	Brent Spot	Gulf Coast ASCI	Opec Basket	Nigerian Bonnie Light	Arabia UAE Dubai Feteh	Russia Urals
	US\$/bbl	US\$/bbl	US\$/bbl	US\$/bbl	US\$/bbl	US\$/bbl	US\$/bbl
	Real	Real	Real	Real	Real	Real	Real
<b>Historical</b>							
2011	\$100.18	\$111.26	\$105.37	\$107.51	\$88.28	\$106.19	\$109.19
2012	\$96.47	\$111.99	\$104.82	\$109.46	\$111.61	\$109.11	\$110.50
2013	\$98.84	\$108.64	\$101.80	\$105.47	\$111.41	\$105.51	\$108.05
<b>2014</b>							
6 Mths H	\$100.08	\$108.63	\$98.20	\$104.84	\$110.82	\$105.05	\$107.36
6 Mths F	\$100.00	\$110.00	\$98.50	\$106.90	\$112.00	\$106.70	\$108.90
Avg.	\$100.04	\$109.32	\$98.35	\$105.87	\$111.41	\$105.88	\$108.13
<b>Forecast</b>							
2014	\$100.00	\$110.00	\$98.50	\$106.90	\$112.00	\$106.70	\$108.90
2015	\$93.00	\$103.00	\$90.00	\$99.90	\$105.00	\$99.70	\$101.90
2016	\$88.00	\$98.00	\$83.00	\$94.90	\$100.00	\$94.70	\$96.90
2017	\$86.00	\$96.00	\$81.00	\$92.90	\$98.00	\$92.70	\$94.90
2018	\$85.00	\$95.00	\$80.00	\$91.90	\$97.00	\$91.70	\$93.90
2019	\$85.00	\$95.00	\$80.00	\$91.90	\$97.00	\$91.70	\$93.90
2020	\$85.00	\$95.00	\$80.00	\$91.90	\$97.00	\$91.70	\$93.90
2021	\$85.00	\$95.00	\$80.00	\$91.90	\$97.00	\$91.70	\$93.90
2022	\$85.00	\$95.00	\$80.00	\$91.90	\$97.00	\$91.70	\$93.90