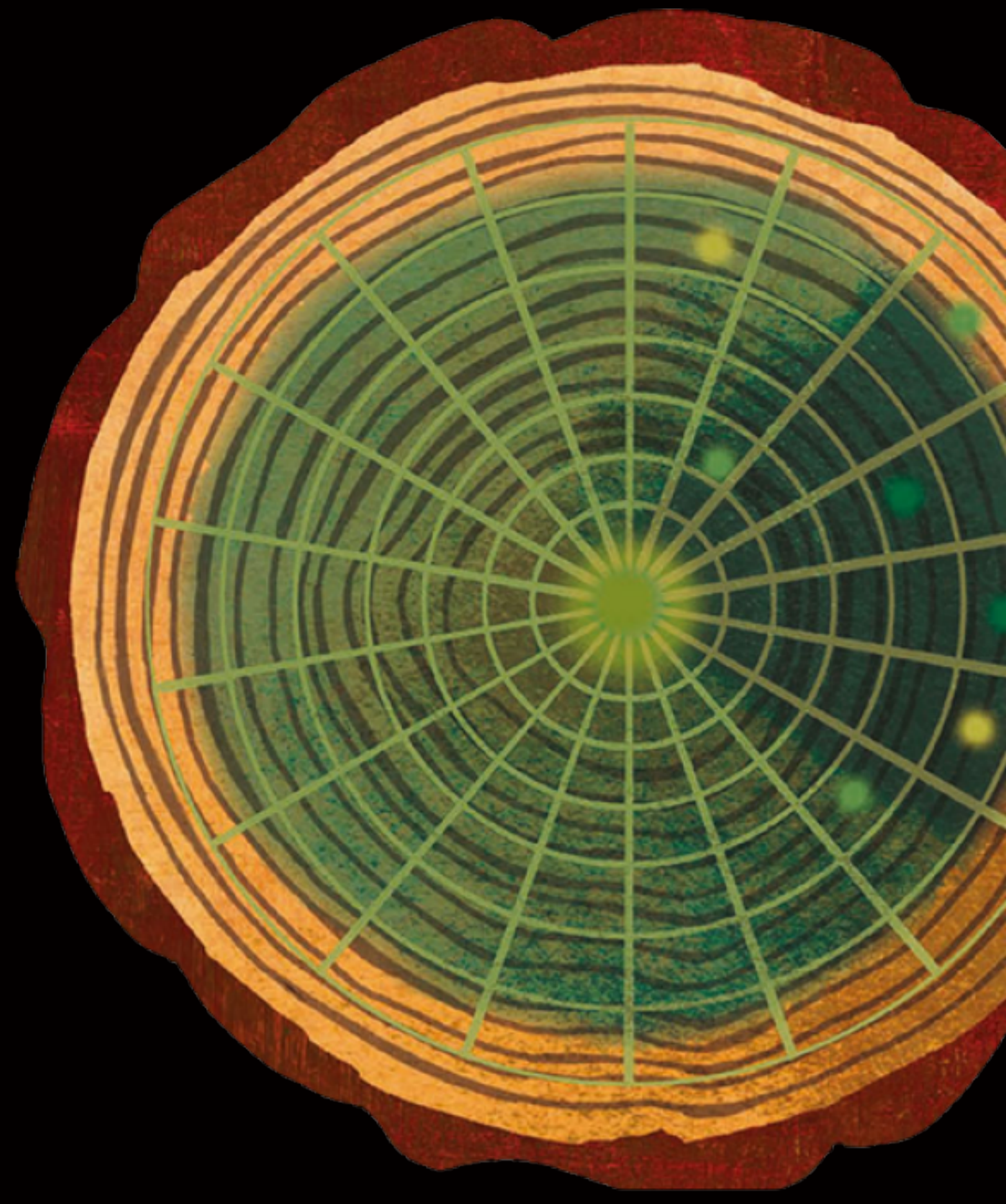


Building a legacy, adapting to change

Long-term goals, meet short-term drive
Deloitte Private global family business survey 2019

Canada versus the world
Deloitte Private's Global Family Business Survey 2019 highlights the priorities and intentions of family-owned businesses across Canada and around the world. The results offer reasons for confidence while underscoring the need to remain vigilant.

Here are a few key insights that stood out from the full report which offer a unique perspective that can inform your strategic planning as you balance short-term initiatives with your long-term goals.



Governance New perspectives needed



87% of global family businesses have a formal board of directors.

Only **52%** of Canadian family businesses do.

30%

of global family businesses have a board of directors with a majority of external participants.

Only **10%**

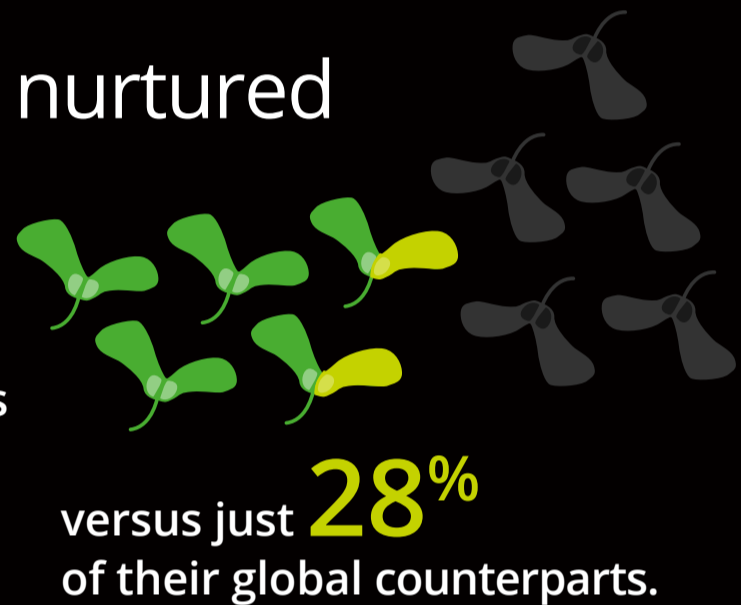
of Canadian family businesses do.

Are you accessing diverse viewpoints?



Succession Legacy must be nurtured

50% of Canadian family businesses intend to pass both management and ownership of the firm to the next generation,



versus just **28%** of their global counterparts.

50%

of Canadian family businesses cite succession planning as a top priority versus just

31% of global firms.



How are you grooming the next generation?



Innovation The market is a moving target



38% of global family businesses consider new product and service development to be a top priority.

Only **28%**

of Canadian family firms feel the same way.

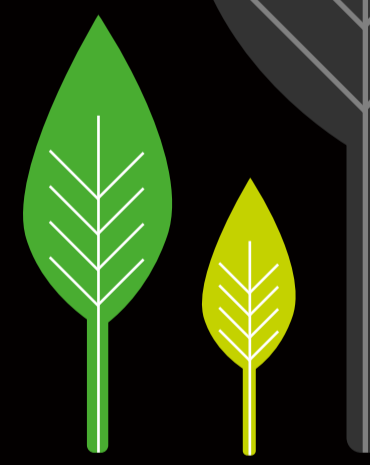
Are you keeping up with consumer demands?



Talent People are your best investment

43% of Canadian family businesses cite talent development as a top priority.

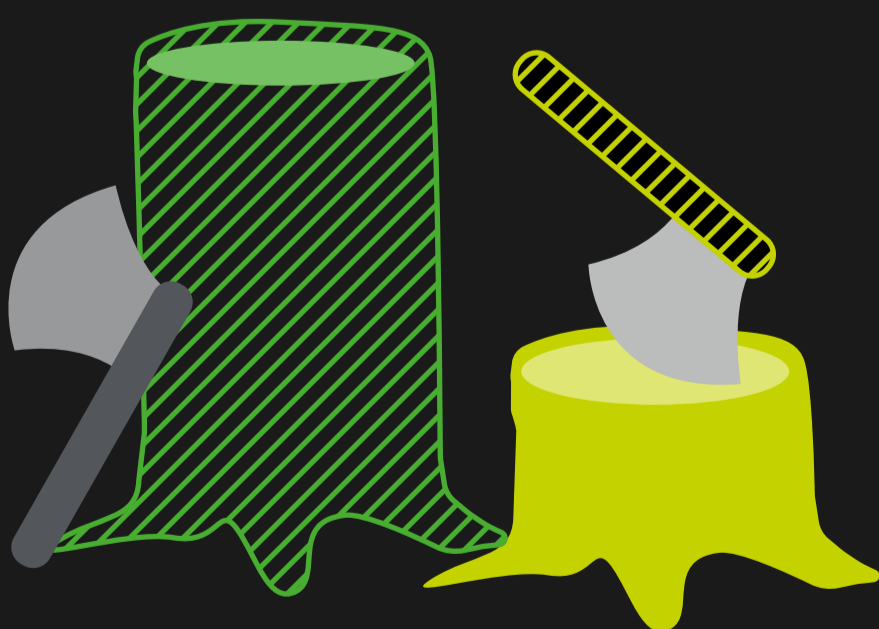
Only **27%** of their global counterparts agree.



How are you building your capabilities?



Disruption No time for complacency



50% of Canadian family businesses believe the entrance of disruptive competitors has a significant influence on the market.

Only **30%**

of global companies say the same.

How will you adapt to a changing landscape?



Michelle Osry
Partner and Canadian Practice Leader,
Family Enterprise Consulting



Click report image to review full details and critical insights.