



Storms pass Indirect tax ideas can get you to solid ground

Gaining ground
in
volatile
times

Much more than recovery

When oil is in \$40 territory, everyone in the resource sector will do all they can to ensure they are on solid ground. Deloitte's experience and global knowledge have taught us some lessons about weathering tough times and delivering value for clients.

Right now, there is an opportunity to infuse strategic best practices into your business processes. Some strategies our clients often find valuable include:

1. **Adjusting indirect tax on bad debts** – This is particularly true when AR ages, a common issue for service companies today
2. **Maximizing PST exemptions** – Oil and gas companies are eligible for PST exemptions. Very few take full advantage, especially in BC, and
3. **Minimizing penalties and associated compliance costs** – The ROI of investing in outsourced compliance (Think: PST returns and self-assessment) can save you time while saving many multiples in penalties.

Of course, there are good ideas that never go out of fashion. We always recommend a **detailed analytics diagnostic** to ensure that overall recoveries and cash flow is being maximized and also that exposures are being minimized.

We have a lot more ideas. And the best part? **Our fees do not often require a budget.** Call us. The storm is here! We'll help guide you to more solid ground.

Canada's only 360 degree indirect tax team focused exclusively on oil and gas



We deploy our services via several strategic channels including: strategy, advisory and compliance, recovery analytics and technology and legal.

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