



Canadian tax alert

2013-2014 Northwest Territories budget highlights

February 7, 2013

On February 7, 2013, Northwest Territories Finance Minister J. Michael Miltenberger tabled the **territory's 2013-2014 budget**. Highlights of the budget are as follows:

- Revised estimates project an operating surplus of \$99 million for 2012-2013 and an operating surplus of \$113 million for 2013-2014
- The territory's economy is forecast to grow by only 0.2% in 2013-2014
- No new taxes or tax rate changes are introduced
- Effective April 1, 2013, property tax mill rates and a number of fees were adjusted for inflation
- The territory's significant infrastructure needs continue to be a priority for the government and infrastructure and housing investments for 2013-2014 are budgeted to be \$139 million
- The government plans to invest \$22 million in priority initiatives, including prevention and well-being, sustainable economic development and energy conservation and diversification

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