



Canadian tax alert

2013-2014 Yukon budget highlights

March 21, 2013

Budget highlights

On March 21, 2013, Yukon Premier and Finance Minister Darrell Pasloski tabled **Yukon's 2013-2014 budget**. Here are some of the highlights:

- A surplus of \$73 million is projected for 2013-2014
- The Yukon economy is becoming less dependent upon government spending with the public sector's contributions to GDP decreasing from 39% to 30% while the mining and oil and gas sector has increased to 23% of GDP over the last ten years
- The current unemployment rate is 6.6%
- No new taxes or tax changes are introduced
- Yukon continues to have no general territorial sales tax and no payroll taxes

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