



2014 Top marginal income tax rates for individuals

(updated to October 1, 2014)

	British Columbia	Alberta	Saskatchewan	Manitoba	Ontario ¹	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland and Labrador ²	Yukon ³	Northwest Territories	Nunavut	Canadian non-resident
Top marginal income tax rates (%)														
Ordinary income	45.80%	39.00%	44.00%	46.40%	47.97/ 49.53%	49.97%	46.84%	50.00%	47.37%	42.30%	42.40%	43.05%	40.50%	42.92%
Non-eligible dividends ***	37.99%	29.36%	34.91%	40.77%	38.29/ 40.13%	39.78%	36.02%	39.07%	38.74%	31.01%/32.08%	32.04%	30.72%	31.19%	*
Eligible dividends **	28.67%	19.29%	24.81%	32.26%	31.67/ 33.82%	35.22%	27.35%	36.06%	28.70%	22.47%/30.19%	15.93% to 19.29%	22.81%	27.56%	*
Capital gains	22.90%	19.50%	22.00%	23.20%	23.98/ 24.76%	24.99%	23.42%	25.00%	23.69%	21.15%	21.20%	21.53%	20.25%	21.46%

¹ The lower rate applies on income in excess of \$150,000 up to \$220,000; the higher rate applies on income in excess of \$220,000.

² The lower rate applies on dividends received before July 1, 2014; the higher rate applies on dividends received after June 30, 2014.

³ The lower rate on non-eligible dividends applies where the taxpayer has other sources of income; the higher rate on non-eligible dividends applies where the taxpayer has no other source of income.

* Dividends earned by non-residents are subject to a federal withholding tax of 25% and the rate of such withholding tax may be lowered where a tax treaty applies.

** Generally, eligible dividends are dividends paid from income, which is subject to the general corporate tax rate, excluding investment income.

*** Generally, non-eligible dividends are those paid by CCPCs from income eligible for the SBD or from investment income.