



CE Tax&Legal Highlights

Kosova

Government Ruling Extends Deadlines for Tax Filing and Accounting Reporting due in March

The Government of Kosovo has issued Rulings No. 25/2020 and Ruling of 19.03.2020 to ease the tax and accounting reporting burden on Kosovo businesses amidst the Covid-19 Crisis

The Ministry of Finance has issued this Ruling No. 25/2020 on 18.03.2020 whereby it has extended the deadline for submitting audited financial statements to the Kosovo Council for Financial Reporting and Ministry of Trade and Industry.

The new deadline as per this ruling is 30 June 2020 and this also includes the submission of relevant review reports and various mandatory statements for large enterprises and small and medium enterprises.

Through the Ruling of 19.03.2020, the Ministry of Finance has also extended the deadline for filing a range of tax declaration, reports and

payment of taxes that were due in March with the new deadline being set at 30 April 2020. The extended deadline also covers the treatment and decisions on requests for reimbursements.

The types of taxes and the respective periods covered by the postponement have been presented below in tabular form.

Type of Tax/Contribution	Abbreviation	Period
Declaration of withholding tax and payment of tax	WM	03/2020
Statement of pension contributions and payment form	CM	03/2020
Statement of withholding tax and payment of interest, property right, rent, lottery winnings and non-resident person	WR	03/2020
VAT declaration and payment form	TV	02/2020 & 03/2020
Annual Declaration of Personal Income Tax	PD	2019
Annual Declaration of Corporate Income Tax	CD	2019
Annual Declaration of Partnerships	DO	2019
Request for Reimbursement/Refund	TV	02/2020 & 03/2020
Quarterly tax and contribution statement for individual large businesses	IL	TM1/2020
Quarterly statement of advance payment for large corporations	QL	TM1/2020
Quarterly tax and contribution statement for individual small businesses	IS	TM1/2020
Quarterly tax and contribution statement for individual small businesses	QS	TM1/2020
Reporting of purchase and sales books		02/2020 & 03/2020
Reporting of transactions over 500 EURO		2019

Government Issues Ruling on Gradual Application of Trade Reciprocity Principle with Serbia

The Government of Kosovo has repealed Rulings No. 01/76 and No. 06/82 that imposed punitive import tariffs of 100% on goods from Serbia and Bosnia and Herzegovina

As per the new Government Ruling, the import of goods from Serbia and Bosnia and Herzegovina will no longer be subject to import tariffs, however the flow of goods from Serbia will be subject to the documentation of goods, namely the designations used, being in accordance with the Constitution of the Republic of Kosovo and the legislation in force.

Goods not meeting the designation criteria and not possessing the relevant phytosanitary or veterinary certification along with other accompanying documentation will not be allowed to enter into Kosovo.

This ruling will be in place until the 15 June 2020, whereas its implementation and adequacy will be reviewed on a monthly basis.

Contacts Details

Afrore Rudi

Tax and Legal Partner

Tel: +383 38 760 329

Mobile: +383 49 590 807

Email: arudi@deloitteCE.com

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

Deloitte provides audit, consulting, financial advisory, risk advisory, tax and related services to public and private clients spanning multiple industries. Deloitte serves four out of five Fortune Global 500® companies through a globally connected network of member firms in more than 150 countries and territories bringing world-class capabilities, insights, and high-quality service to address clients' most complex business challenges. To learn more about how Deloitte's approximately 245,000 professionals make an impact that matters, please connect with us on [Facebook](#), [LinkedIn](#), or [Twitter](#).

Deloitte Central Europe is a regional organization of entities organized under the umbrella of Deloitte Central Europe Holdings Limited, the member firm in Central Europe of Deloitte Touche Tohmatsu Limited. Services are provided by the subsidiaries and affiliates of Deloitte Central Europe Holdings Limited, which are separate and independent legal entities. The subsidiaries and affiliates of Deloitte Central Europe Holdings Limited are among the region's leading professional services firms, providing services through nearly 6,000 people in 41 offices in 18 countries.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the "Deloitte Network") is, by means of this communication, rendering professional advice or services. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this publication.