



Tax&Legal Highlights

Latvia

Submission of Annual Income Statements

From March 1, natural persons may submit their Annual Income Statement to SRS for receiving overpaid personal income tax for eligible expenses.

Amendments to the Law on Credit Institutions

On March 16, amendments to the Law on Credit Institutions came into force, providing for a reduction in the basis for calculating remuneration for a liquidator or insolvency administrator of credit institutions.

Law on the Official Electronic Address has come into force on March 1

In accordance with the Law on the Official Electronic Address, legal entities registered in the records shall create the official electronic addresses and use it for sending and receiving documents from public institutions as of 1 June 2018.

Amendments to the Notariate Law

Amendments to the Notariate Law, which strengthens the issue of liability of sworn notaries and applies additional restrictions to candidate for sworn notaries, have come into force on March 23.

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