

Customs Flash

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10 April 2014



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We are pleased to present you the latest edition of *Deloitte Customs Flash* in Switzerland – Deloitte hot topic newsletter focusing on updates related to customs and international trade developments in the European Union.

Commission Implementing Regulation concerning additional duties on imports from products originating in the United States of America (Byrd amendment)

Initially, the EU proposal was to lower the additional duty rate for certain products originating in the United States of America (US) from 26% to 0.35%. On 26 March 2014, the European Commission published the Commission Implementing Regulation confirming this proposal (**Commission Implementing Regulation (EU) No 303/2014**).

This means that, as of 1 May 2014, an additional duty rate of 0.35% is applicable for the following products originating in the US:

CN Code	Description
0710 40 00	Sweet corn, uncooked or cooked by steaming or by boiling in water, frozen
9003 19 30	Frames and mountings for spectacles, goggles or the like, of base metal
8705 10 00	Crane lorries (excl. breakdown lorries)
6204 62 31	Women's denim trousers and breeches

What does it mean for you?

If you import one or more of the above mentioned products originating in the US into the EU, a lower additional duty rate will be applicable as of 1 May 2014. As of 1 May 2014, the customs duty burden upon import into the EU for US originating products will be substantially lower (i.e. 0.35% instead of 26%).

If you have any questions regarding this Customs Flash, or need any assistance regarding this subject, please don't hesitate to contact us.

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