



Indirect Tax Helpline for Commodity Traders

A platform for help



Switzerland hosts many multinationals active in trading commodities ranging from energy products to raw materials. With deals arranged across the globe, traders are often not fully aware of the indirect tax exposures and compliance requirements of the transactions undertaken.

Fast, efficient and pragmatic approach

In the current environment, as deals are negotiated very quickly, 'deal breakers', potential savings and opportunities must also be identified very quickly.

Therefore, our "Deloitte Helpline" offers a central point of reference for all questions on indirect tax issues (VAT, customs, excise duties and Global Trade), an EMEA coverage (with our Pan EU specialists) as well as quick (with strict deadlines and limited response time) and pragmatic advices tailored to traders' needs.

Specific expertise is required when confronted with complex chain transactions involving various buy and (re)sell operations as well as different national regulations. Quick and pragmatic advice is key to cover tax risks, pre-financing costs and potential savings that could apply.

How can Deloitte assist?

Our Deloitte Indirect Tax team has significant experience in providing tailor-made advice, adapted to the typical needs and issues faced by traders. Our approach is to offer centralised services across EMEA from Geneva, that include the following:

VAT

- Determination of the correct VAT treatment of specific transactions (determination of flows, triangular operations, warehousing regimes, etc.);
- Assessment of indirect tax risks related to specific transactions (as well as ways to mitigate/avoid the risks);
- Documentation requirements for specific transactions;
- Advice on invoicing formalities and legal requirements;
- Reporting of relevant transactions in VAT/ intrastat returns;
- VAT deductibility of certain costs;
- Application of reverse charge mechanisms; and
- Assistance with VAT refund requests.

Customs, Excise Duties & Global Trade

- Customs classification, valuation, (non-) preferential origin, incoterms and duty rates applicable;
- Obligations and duties related to excises and Mineral Oil Tax;
- Import/export procedures and formalities;
- Documentary evidence requirements related to the movements of goods under suspension of customs and excise duties;
- Assistance with customs and excise duty refund requests;
- Potential application of any economic regulatory conditions to be met upon importation; and
- Potential application of Export Controls and/ or U.S. re-export regulations as well as REACH legislation.

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