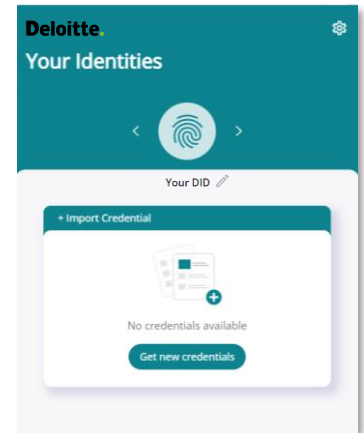




Deloitte Managed Services
KYC Credentials

KYC Credentials

Create your digital sovereign identity with Deloitte. This identity is kept in your possession and enables you to share only the data you want to share and to identify yourself while conducting online transactions.



Deloitte's new KYC in a Wallet service provides reusable KYC Credentials that put you back in control of your personal data.

The service enables you to establish a digital sovereign identity by validating your data once with Deloitte. After receiving your KYC Credential you will be able to share it to use different online services. You only share a minimum set of data and can proactively decide what data is shared. The provider of the website or service can thereby rely on this data as it has been approved and certified by Deloitte.

As simple as possible for the end user

Key features

- Your data is approved and certified by Deloitte, allowing third parties to rely on the information without further checks.
- Store the certified information in your Wallet that is only available on your device and only accessible to you.
- No data is shared without your approval.
- Gain access to a digital asset and Web3 ecosystems in which the eligibility of all participants is ensured.

Applying for a DID

- Step 1: Download the Deloitte Wallet from our Website: <https://kyc-credentials.com>
- Step 2: Apply for a DID in Deloitte's KYC in a Wallet service.
- Step 3: Our KYC in a Wallet service guides you through the process, which takes around 5 minutes.
- Step 4: Accept your new credentials and store them in your Wallet.

Obtaining a credential is an easy process.

Maintaining your Credential

Deloitte updates data in your certificate which is valid for one year. You can report changes in data, such as your address or family name, to Deloitte and a new certificate will be issued, free of charge. After one year we will ask you to extend your KYC certificate for another year and remind you to check that the credential information in your Wallet is still accurate. This process takes only about 2 minutes but is essential to ensure that your data is up to date.

Why is there a need for a Credential and a Certificate?

Online services can be non-transparent and used for criminal activities (such as money laundering, user impersonation, identity theft, etc) and there is therefore an increasing need to regulate them. In addition, we see increased requests for data that is not needed for specific services because selling data has become an interesting business case.

Regulators are demanding more protection for users, especially minors. And 'traditional' providers, such as banks, ask to implement the same regulations for the same services irrespective of who provides the services and the sales channel used.

Deloitte's purpose statement is to make an impact that matters, and this is also the goal we pursue with our KYC in a Wallet service.

We digitally verify the identity of an individual (KYC) or the existence of a business (KYB) and store this data in a safe environment where only the data owner has access. The Credential and Certificate issued by Deloitte is like a physical ID in your pocket that can be used online. By verifying and storing your data, we bring more security and fair play to the digital world.

Advantages



Take control

Your personal data is secure in the wallet and you share only the information required for a transaction.



Fraud prevention

With the wallet only you can prove that you are you.



5 Minutes

The verification process takes around 5 minutes.



Easy to follow

The system guides you automatically through the process.



Your Deloitte Managed Services team

We are a unique team of professionals combining Compliance, Audit, Technology and Industry expertise, using digital solutions to meet your Know your Client (KYC) and Anti Money Laundering (AML) obligations and resolve regulatory challenges.

Contact us



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Micha has over 20 years of experience in regulation and audit and has worked with national and international regulatory bodies.



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Hugh leads Deloitte's Managed Services offerings in Switzerland and the End-to-End KYC offerings across our North South Europe member firms.

To learn more about our solutions, visit us at: www.deloitte.com/ch/dms

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