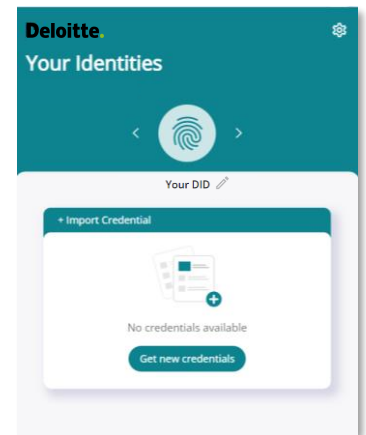




Deloitte Managed Services  
KYC Credentials

## KYC Credentials

Deloitte's new KYC in a Wallet service provides reusable KYC credentials that put customers of online services back in control of their personal data. Become a verifier.



Opening your services to customers that share a Deloitte Decentralised Identity (DID – or digital identity) will offer you and your customers significant advantages. Besides getting access to a new client base, KYC in a Wallet introduces a trusted relationship between you and your customers. The customer knows that you are a trusted service, and you can rely on the authenticity of your customer's data and proof that your service was actually used.

### Easy to integrate into every platform

#### Key features

- Your customer's data is approved and certified by Deloitte, allowing you to verify and rely on the information without further checks.
- The certified information is stored in the customer's wallet and is only available and accessible on their personal computer.
- No data is shared without the customer's prior approval, directly provided in the wallet.
- Get access to a digital asset and Web3 ecosystems in which the eligibility of all participants is ensured.

#### Applying for a DID

- Step 1: Download the Deloitte Wallet from our Website: <https://kyc-credentials.com>
- Step 2: Apply for a DID in Deloitte's KYC in a Wallet service.
- Step 3: Our KYC in a Wallet service guides you through the process (takes around 5 minutes).
- Step 4: Accept your new credentials and store them in your wallet.

Obtaining a credential is an easy process.

#### Maintaining your Credential

Deloitte updates data in your certificate that is valid for one year. You can report changes in data, such as your address or family name, to Deloitte to issue a new certificate, free of charge. After one year we will ask you to extend your KYC certificate for another year and remind you to check if the credential information in your Wallet is still accurate. This process takes only about 2 minutes but is essential to ensure that your data is up to date.

## Why is there a need for a Credential and Certificate?

Online services can be non-transparent and used for criminal activities (money laundering, user impersonation, identity theft, etc.) and there is therefore an increased need to regulate them. In addition, we see increased requests for data that is not needed for specific services because selling data has become an interesting business case.

Regulators are demanding more protection for users, especially minors. And 'traditional' providers, such as banks, ask to implement the same regulations for the same services irrespective of who provides the services and the sales channel used.

According to estimates, e-commerce losses to online payment fraud are expected to grow to 48 billion U.S. dollars by 2023 and, therefore, more than double the amount in 2021.

Deloitte's purpose statement is to make an impact that matters, and this is the goal of our KYC in a Wallet service. We digitally verify the identity and data of an individual (KYC) or the existence of a business (KYB) and store this data in a safe environment where only the user has access. Deloitte's DID is like a physical ID in the user's pocket that can be used online. By verifying and storing customer data we bring more security and fair play into the digital world. Verifiers are evaluated, checked and approved by Deloitte before getting access to the user's wallet.

Both parties, the customer as well as the service provider, benefit from the trusted services of Deloitte by complying with data privacy requirements and the possibility of selective data disclosure while providing the transparency required by the service providers in today's business environment.

## Advantages



### Take control

Your personal data is secure in the wallet and you share only the information required for a transaction



### Fraud prevention

With the wallet only you can prove that you are you



### 5 Minutes

The verification process takes around 5 minutes



### Easy to follow

The system guides you automatically through the process



## Your Deloitte Managed Services team

We are a unique team of professionals combining Compliance, Audit, Technology and Industry expertise, using digital solutions to meet your Know your Client (KYC) and Anti Money Laundering (AML) obligations and resolve regulatory challenges.

## Contact us



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Micha has over 20 years of experience in regulation and audit and has worked with national and international regulatory bodies.



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Hugh leads Deloitte's Managed Services offerings in Switzerland and the End-to-End KYC offerings across our North South Europe member firms.

To learn more about our solutions, visit us at: [www.deloitte.com/ch/dms](http://www.deloitte.com/ch/dms)

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