



Closing in the Cloud

Financial Close Automation Solution
Powered by BlackLine

Would you want to...?

- 
Reduce Manual Effort in Financial Close?
 61% still manually do close & reconciliation activities offline
- 
Accelerate Reporting Timeline?
 36% spend 9.5 days per month to identify and correct errors before reporting
- 
Deliver More Accurate Financials?
 41% do not trust their financial data due to human errors and disparate systems
- 
Free Up More Time for Analysis?
 42% feels they are too tied up with data validation work than doing actual analyses
- 
Gain Greater Visibility in Your Close?
 50% find it hard to oversee and improve its financial close due to limited transparency

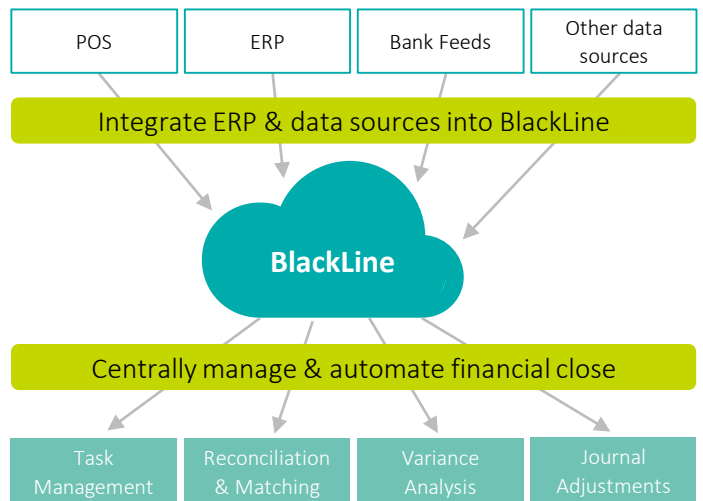
Source: Research and surveys conducted by Deloitte and BlackLine

Financial Close Automation

We partner our expertise in close, consolidation and reporting with BlackLine's finance management solution to help businesses optimize their Close to Report process, through standardization and automation of reconciliation activities, month end workflow, transaction matching and processing journal adjustments, while at the same time enhancing governance and control.




What is BlackLine?

BlackLine is the leading cloud-based finance management solution. It enables finance teams to automate and control the end-to-end financial close process in a single platform. Collectively the BlackLine modules can help drive a highly automated virtual and continuous close.



Is BlackLine worth the investment?

BlackLine can be deployed quickly (often within 6-8 weeks) with limited investments (often within HK\$2 million), and it has been utilized by companies of all sizes and industries. Below are some of their many success stories.

- 
 Automatically reconcile **40M transactions**
~ Restaurant Chain
- 
 Shorten the time spent on financial close **by 70%**
~ E-commerce
- 
 Save **US\$600K** of finance running costs annually
~ Beverage Company

How can we help?

Having completed over 50+ BlackLine implementation, we have developed a tried and tested approach to help you accelerate benefit realization and ensure a successful implementation. To help you through your BlackLine journey, we can assist you on:



Use Case Identification

Help you to assess the current state of your close and reconciliation process, identify use cases for BlackLine and formulate a deployment plan



Policy & Process Development

Assist you to develop policy and future workflow to ensure consistent usage of BlackLine (e.g. closing task list, matching set, reconciliation policy, etc.)



System Design & Configuration

Support you to establish a design blueprint and configure BlackLine accordingly, aligning with the policy requirements



Roll-out Support

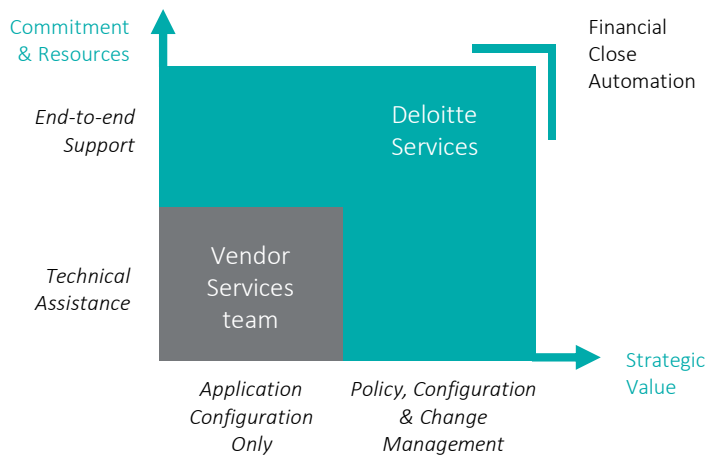
Support you in user testing, setup of roll-out plan to improve adoption, training on future BlackLine workflow, and providing go-live support

Why Deloitte?

To get the most out of BlackLine, organizations should leverage our expertise to harmonize, simplify and optimize its current financial close and reconciliation practices.

Making the right decisions during the implementation will ensure accounting function maximizes the value of its BlackLine investment by avoiding costly rework at a later stage and improving adoption.

Our experience across 50+ BlackLine deployments has helped us to refine our time-boxed delivery approach – giving executives confidence in accelerated delivery timeframes.



Deloitte delivers differently...

- **Rich implementation experiences & leading practices**
(Completed 50+ successful implementation, more BlackLine implementations than any other service providers in APAC)
- **Strong relationship & collaboration with BlackLine**
(8+ Years of Alliance with BlackLine, 2019 partner of the year and global platinum partner with 80+ certified experts)
- **Codified, repeatable approach on BlackLine deployment**
(Established standard approach & toolkits to ensure rapid delivery, optimize processes and improve user adoption)
- **Accountants with technology capability**
(Not only we understand accounting, but are capable in using technologies (besides BlackLine) to solve your issue)
- **Virtual office of finance**
(Capability to set up a truly automated finance operations)

Let's talk!

Deloitte is at the forefront of redefining and transforming the accounting function today. If you're ready to move from abstraction to action, get in touch with us

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