



IFRS16 basic takeaways

The new lease standard establishes a new accounting model for lessees, increasing transparency by eliminating substantially all off-balance sheet leasing transactions.

Lessor accounting is largely unchanged from IAS 17.

IAS17 vs IFRS16

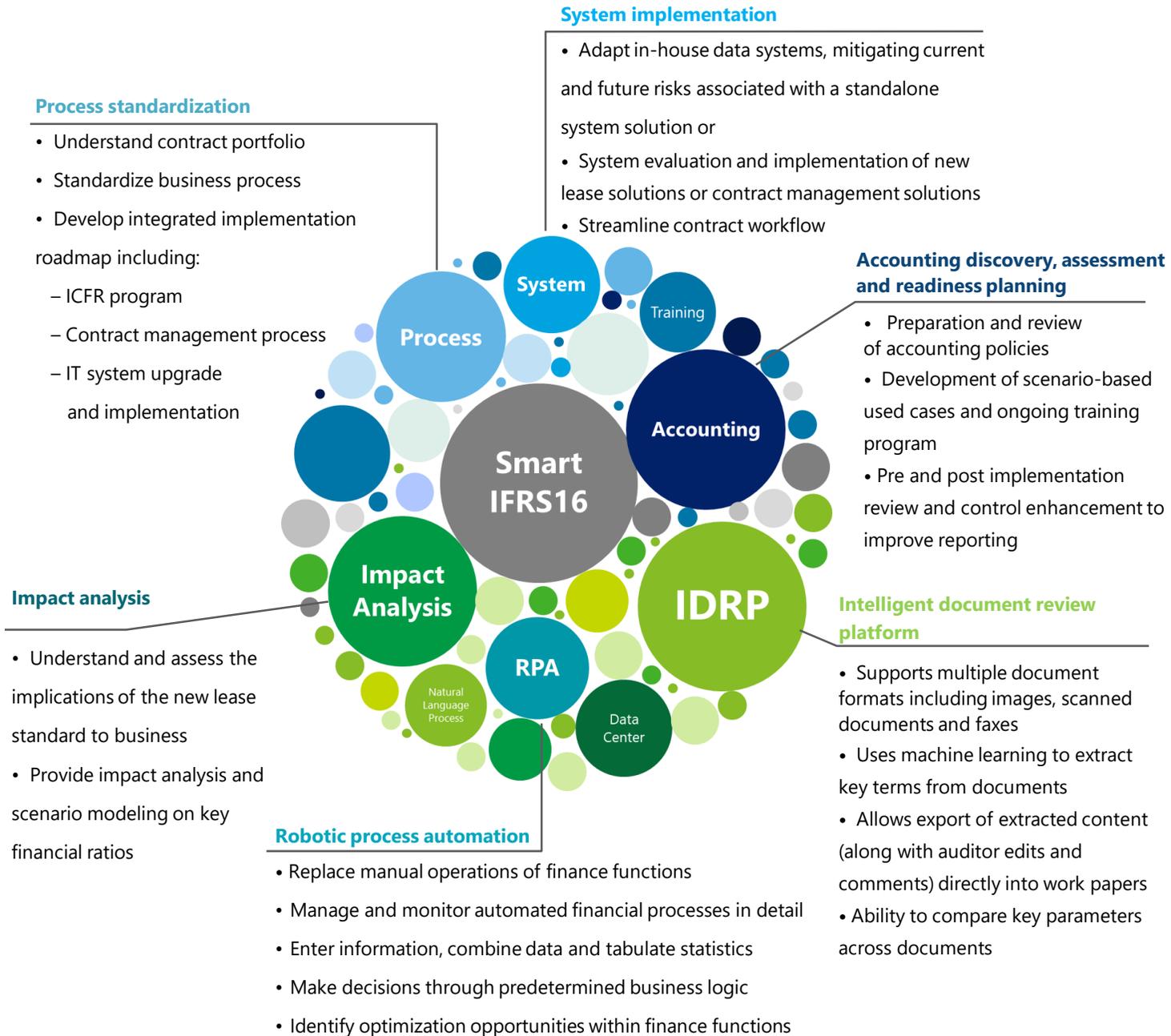
Existing IAS17
Finance leases are recognized as assets
Operating leases are only recognized as expenses
Who bears the risks and the rewards of the lease
New IFRS16
All leases are recognized as assets
Operating leases are recorded "On Balance Sheet", except "Low value & Short term"
Who has the right to use the asset

Available transition options

Effective date	Transition option	Years to be presented
1 January 2019	Full retrospective approach	FY 2018 FY 2019
	Modified retrospective approach	FY 2019 only

IFRS16: Digital Journey to success

Our cross-functional and experienced IFRS16 team brings together technical accounting, intelligent technologies and process design expertise to better serve your IFRS16 needs:



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