

Helped enterprises on the whole process of payment and finance, and built an end-to-end financial support platform

Deloitte established an intelligent settlement system, covering the whole organization. By doing so, the whole settlements and payments process of the organization are now connected, which greatly improves efficiency of work related to financial Deloitte was highly praised by the client for this innovative solution and effective implementation.



The Client

As one of the major telecommunication operators, the client has been actively innovating and implementing digital transformation. Over the years, new services, new business forms, and new business models have been created, and traditional models of resources acquisition changed. The client carried out transformation of e-commerce and finance across its headquarters, 31 provincial branches, and over 20 subsidiaries. The massive orders from fragmented transactions needed to be concentrated and shared. Financial professionals needed to be liberated from basic and trivial work. The enterprise needs to create synergy across organizational boundaries.

The Objectives

The client hoped to transform traditional reimbursement methods and become the first state-owned enterprise to have an end-to-end online transaction processing and operating platform which integrates all links of transaction settlements: connecting with the business and transaction system on the front end to obtain basic data and transaction data of contracts, projects, procurement orders, etc., going through transaction processes such as settlement, invoicing, payment, and accounting, and connecting with tax, capital, and financial accounting systems in the back end, dealing with invoice check, payment, recording, etc., and achieving digital transformation of the transaction operating system.

The Solution

Leading settlement mode:

- Support sharing of procurement and financial services to liberate the productivity of first-line employees.
- Get through the whole process and data from transaction settlement to payment accounting.
- Through the open transaction processing to promote supplier collaboration.
- Record complete transaction information to build creditworthiness.

The Achievements



The whole process of online circulation greatly reduced paper information transmission and improved the group's ability to control and prevent risks.



Reduced the number of payment orders by 80% through combination of multiple branch orders into one package



Manual work load decreased by 75%, with more than 600 financial job positions liberated.



Timeliness rate of payment increased by 20%.

Transaction Settlement	Business & Finance Integration	<ul style="list-style-type: none"> Innovatively introducing document of settlement to change the mapping relationships between business and finance. Invoice progress is driven by order receipt status and financial notes and related financial processing is driven by business.
	Comprehensive Integration	<ul style="list-style-type: none"> Achieving cross-organization flat transaction processing, free up the work load of front-line personnel. Covering a variety of procurement services, and gradually merging external payment channels.
	Internal & External Collaboration	<ul style="list-style-type: none"> Going back to the simplest way of transaction, all related parties collaborate online, to improve efficiency and form complete transaction records.
	Transparency & Sharing	<ul style="list-style-type: none"> Ensure process transparency and information sharing. Provide a holistic view with different metrics, sharing information on all outstanding amounts and actual transaction details.

An end-to-end online transaction processing and operating platform was established, initially connecting all links in procurement payment. This helped the finance department to better serve the business department and liberate the productivity of first-line employees.

Deloitte and Ecosystems & Alliances Partners

Deloitte provided the client with top-level design of digital transformation, consulting services on digital business models, as well as planning and construction of digital platform based on product suites of alliance partners leveraging new technologies including AI, block-chain, cloud, and big data, delivered optimal solutions highlighting ‘Core Modernization, Cloud Transformation, Intelligent Operation, and Experience Innovation’, and committed to become digital strategic partner of customers towards cooperation, sharing and innovation to achieve all aspects of customers’ needs.

Reconstruct the process of business and finance integration as well as payment management towards digital transformation

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